

NOTICE OF PUBLIC MEETING

GREAT BASIN COLLEGE FOUNDATION
Board of Trustees Finance Committee Meeting
1025 Chilton Circle, Elko, Nevada 89801
Thursday, March 2nd, 2023, at 12:15 pm

To join the meeting on a computer or mobile phone:

Join Zoom Meeting

<https://gbcnv-edu.zoom.us/j/85664435183?pwd=dHMwKzdQMzJSYVUwUjJraDd3MURSU09>

Or by Phone

Dial: 1 669 900 6833

Meeting ID: 856 6443 5183

Passcode: 639809

PUBLIC COMMENT MAY BE SUBMITTED DURING THE LIVE ZOOM MEETING. MEMBERS OF THE PUBLIC WISHING TO VIEW THE MEETING MAY DO SO VIA THE LIVE ZOOM MEETING LINK ABOVE OR BY CALLING INTO THE ZOOM PHONE CONFERENCE LINK ABOVE.

Agenda

Call to Order of the Great Basin College Foundation Finance Committee

1. CALL TO ORDER

2. ROLL CALL:

James Glennon (Chair)

Brandon Shedd

Lynn Terras

Shirley Alen-Kellerman

Danny Gillins

3. Public Comment (*see notation below regarding public comment*). ACTION WILL NOT BE TAKEN

4. Welcome Brandon Shedd. INFORMATION ONLY – NON ACTION ITEM.

5. Approval of Minutes. FOR POSSIBLE ACTION

GBC Foundation Finance Committee Members will review, recommend changes, and/or approve the minutes of the GBCF Finance Committee meeting on January 5, 2023, minutes.

ESTIMATED TIME: 5 mins

6. Finance Committee Chair Report. INFORMATION ONLY – NON ACTION ITEM

The Committee may receive an update from the Chair.

ESTIMATED TIME: 5 mins

7. Review, consideration, and possible approval to reinvest and stop taking the spend on two endowment funds held at NSHE that are underwater, and matters related thereto. FOR POSSIBLE ACTION

Provided in your packet is a spreadsheet that shows the two funds held at NSHE.

This will also be placed on the Board of Trustees Agenda of March 16, 2023.

ESTIMATED TIME: 5 mins

8. Review of the audit performed by Legislative Counsel Bureau, and matters related thereto. INFORMATION ONLY

Provided in your packet the findings of the audit performed by the State of Nevada Legislative Counsel Bureau for college foundations in the state of Nevada, including Great Basin College Foundation.

This will also be placed on the Board of Trustees Agenda of March 16, 2023.

ESTIMATED TIME: 10 mins

9. Review, consideration, and possible approval to accept the 990 which was filed by HRC P.C., and matters related thereto. FOR POSSIBLE ACTION

Provided in the packet is the 990 Form that was submitted to the Internal Revenue Service by HRC P.C.

This will also be placed on the Board of Trustees Agenda of March 16, 2023.

ESTIMATED TIME: 5 mins

10. Finance & Accounting Reports. FOR POSSIBLE ACTION

- a. The GBCF Finance Committee will discuss and/or take action to approve the Management Report for the period ending January, 2023. FOR POSSIBLE ACTION
- b. The GBCF Finance Committee will discuss and/or take action to approve the Gift Summary Report Income/Deposit Report for the months of December 2022 and January 2023. FOR POSSIBLE ACTION
- c. The Gift Summary Report FY23. FOR POSSIBLE ACTION

This will also be placed on the Board of Trustees Agenda of March 16, 2023.

ESTIMATED TIME: 5 mins

11. Executive Director of Communications and Institutional Advancement Update. INFORMATION ONLY – NON ACTION ITEM

Karrie Barrett will provide an update on GBC Foundation matters.

- Mining Center of Excellence
- GBCF Golf Tournament

ESTIMATED TIME: 5 mins

12. Committee Members Reports. INFORMATION ONLY – NON ACTION ITEM

No action may be taken on a matter raised under this agenda item, though items may be designated to be added to the next agenda.

ESTIMATED TIME: 5 mins

13. Public Comment (see foregoing notation regarding public comment) ACTION WILL NOT BE TAKEN

14. Adjourn

This notice and agenda have been posted at or before February 27, 2023, no later than 9:00 am, which is the third business day before the meeting, in accordance with NRS 241.020., at the meeting location and at the following public locations:

- GBC Foundation's website (<http://www.gbcnv.edu/foundation/board.html>)
- The Nevada Public Notice website pursuant to NRS 232.2175 (<http://notice.nv.gov/>)
- Great Basin College, 1500 College Parkway, Elko, NV 89801
- Meeting location: Great Basin College Foundation, 1025 Chilton Circle, Elko, NV 89801
- Meeting location: Great Basin College Ely Center, 2115 Bobcat Drive, Ely, NV 89301
- Meeting location: Great Basin College Pahrump Valley Center, 551 E. Calvada Blvd., Pahrump, NV 890484
- Meeting location: Great Basin College Winnemucca Center, 5490 Kluney Canyon Road, Winnemucca, NV 89445

IMPORTANT INFORMATION ABOUT THE AGENDA AND PUBLIC MEETING

NOTE: Above is an agenda of all items scheduled to be considered. Notification is hereby provided that items on the agenda may be taken out of order and presented, two or more agenda items may be combined for consideration, and an agenda item may be removed from the agenda, or discussion relating to an item on the agenda may be delayed at any time. Some agenda items are noted as having accompanying reference material. Reference material may be accessed on the electronic version of the agenda by clicking the reference link associated with a particular item. The agenda and associated reference material may also be accessed on the Internet by Great Basin College Foundation's webpage at: <http://www.gbcnv.edu/foundation/meetings.html>. To request a copy of supporting documentation please contact the GBC Foundation Office at 775-327-2382.

Reasonable efforts will be made to assist and accommodate physically disabled persons attending the meeting. Please call the GBC Office of the President at (775) 327-2108 in advance so that arrangements may be made.

PUBLIC COMMENTS: Public comment will be taken during this agenda item. No action may be taken on a matter raised under this item until the matter is included on an agenda as an item on which action may be taken. Comments will be limited to two minutes per person. Persons making comments will be asked to begin by stating their names for the record and to spell their last names. The Council Chair may elect to allow additional public comment on a specific agenda item when that agenda item is being considered.

In accordance with Attorney General File No. 00-047 (April 27, 2001), as restated in the Attorney General's Open Meeting law Manual, the Council Chair may prohibit comment if the content of that comment is a topic that is not relevant to, or within the authority of, the GBC Institutional Advisory Council, or if the content is willfully disruptive of the meeting by being irrelevant, repetitious, slanderous, offensive, inflammatory, irrational or amounting to personal attacks or interfering with the rights of other speakers.