New Students & Previous Loan Borrower’s

RETURN THIS CHECKLIST BACK TO THE FINANCIAL AID OFFICE

In an effort to better educate and provide financial information and responsibilities to our loan recipients, Great Basin College is required to conduct an Entrance Counseling Session on each loan borrower every academic year.

**GETTING STARTED:** Check your GBC Financial Aid Offer Letter for your Federal Student Loan amount(s).

- [http://www.gbcnv.edu/webreg/](http://www.gbcnv.edu/webreg/)
- Go to the GBC Student Financial Services website: [www.gbcnv.edu/financial](http://www.gbcnv.edu/financial)
- Click on Federal Grants, Loans, and Work-Study Programs

- Print and Read the Student Loan Checklist.
- Enroll in classes (must be enrolled in a minimum of 6 credits per semester)

**New Students:**

Choose and find a student loan lender by utilizing the USA Funds/Simple Tuition Loan Comparison.

- Simple Tuition Student Loan website: [http://www.simpletuition.com/gbcnv/home](http://www.simpletuition.com/gbcnv/home)
  - Follow the instructions.
  - Check the terms and fine print.

Once you have selected a lender, click on “Apply” this will take you right into the Loan Quiz. (OpenNet)

- Loan Entrance Counseling Quiz (OpenNet)
  - Login: go to the third column, where it indicates: First Time User? Create an online account.
  - Print out Loan Quiz Confirmation

**Note:** Once you have completed the Loan Entrance Counseling Quiz, click on the icon button ‘Continue with my Stafford Loan’. This will take you into the Master Promissory Note.

- Master Promissory Note (MPN). **Very Important:**
  - Make sure you electronically sign the MPN
  - Print out the Master Promissory Note.

- Bring/mail/fax the Loan Quiz, MPN, and the Loan Request form to the GBC Student Financial Services Office.

***As a reminder, first-time students and first-time borrowers at GBC are not eligible to receive funds until 30 days into the first semester of enrollment. This is a federal requirement with which we must abide.

**Mid-Semester Progress Report required after:**
- Fall 2009 term: October 15, 2009
- Spring 2010 term: March 15, 2010

Previous loan borrower’s if you have the following lenders: Student Assistant Foundation, Collegiate Solutions, Chase, Bank One, Bank of America, College Loan Corporation, or US Bank you must complete a NEW Master Promissory Note.

- Print and read the Student Loan Checklist
-Complete the Loan Entrance Counseling Quiz (OpenNet)
  - Required every academic year.
- Print out Student Loan Quiz Confirmation.
- Complete the Federal Student Loan Request Form
- **Know what you owe**—complete below:

The first step to successfully paying back your student loan is to know what you owe and to avoid borrowing more than you can afford to repay.

  - Enter the pin # issued by the Dept. of Education. Forgot? Request a duplicate pin # at: [www.pin.ed.gov](http://www.pin.ed.gov)

**What is your total indebtedness?**

- Bring a print out from National Student Loan Database System (NSLDS) of your total loan indebtedness.
- USA Fund Loan Repayment Calculator on the WEB: [http://www.usafunds.org](http://www.usafunds.org)

**What is your estimated monthly repayment?**

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**Mid-Semester Progress Report required after:**
- Fall 2009 term: October 15, 2009
- Spring 2010 term: March 15, 2010

A notification letter will be sent from the GBC Student Financial Services Office when monies have been deposited into your student account. Direct Deposit available! Faster and easier...

**ABSOLUTELY!!! No Loans will be processed after April 30, 2010.**
2009-10 Academic Year
Federal Student Loan Request

Student Name: ____________________________

Permanent Address (include apartment number): ____________________________

Local Address (include apartment number): ____________________________

Permanent City, State, Zip Code: ____________________________

Local City, State, Zip Code: ____________________________

Local Phone: ____________________________

Permanent Phone: ____________________________

Cell #: ____________________________

Work Phone: ____________________________

Birthdate: (MM/DD/YY): ____________________________

Statement of Educational Purpose (all students must complete this section):
I certify that I do not owe a refund on any grant or loan, am not in default on any loan or have made satisfactory arrangements to repay any defaulted loan, and have not borrowed in excess of the loan limits under the Title IV programs, at any institution. I certify that I will use any funds I receive from the Title IV Student Financial Aid programs for educational expenses related to attendance at GBC.

Student’s Signature: ____________________________

Date: ____________________________

REQUESTED LOAN AMOUNT(S)* Refer to your Offer Letter on your WEBREG at http://www.gbcnv.edu/webreg/

*If you request more than your maximum eligibility, the loan will be certified for the maximum amount only.

My anticipated date of graduation is (month/yr): ____________________________

Lender’s Name: ____________________________

*Subsidized: I wish to borrow $_______ for the Fall and $_______ for the Spring for a total of $__________

*Unsubsidized: I wish to borrow $_______ for the Fall and $_______ for the Spring for a total of $__________

Student’s Signature: ____________________________

Date: ____________________________

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REFERENCES

List three references that may be called for authentication. Do not leave any blank.
(1st two should be family who has resided in the same residence for 3+ years.)

1. ____________________________ / ____________________________ / ____________________________ / ____________________________ / ____________________________

2. ____________________________ / ____________________________ / ____________________________ / ____________________________ / ____________________________

3. ____________________________ / ____________________________ / ____________________________ / ____________________________ / ____________________________

FOR OFFICE USE ONLY 30 Day Wait: Yes or No

Loan Period: ____________________________

Sub $__________________________

Un-sub $__________________________

Credits Completed: ____________________________

1st Disb: ____________________________

2nd Disb: ____________________________

Grade Level: ____________________________

Certified by: ____________________________

Date: ____________________________

Anticipated Grad Date: ____________________________

Input by: ____________________________

Date: ____________________________

SOCIAL SECURITY NUMBER

(9-digits)

Student Name:

Permanent Address (include apartment number):

Local Address (include apartment number):

Permanent City, State, Zip Code:

Local City, State, Zip Code:

Local Phone:

Permanent Phone: ____________________________

Cell #: ____________________________

Work Phone: ____________________________

Birthdate: (MM/DD/YY): ____________________________

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