Following are some tips and guidelines for processing the

PARENT LOAN (PLUS) APPLICATION.

- Please be advised that a PLUS loan requires a 'credit check'.
  (Pre-approval by the lender based on the parent's ability to repay and credit worthiness.)
- Your child will need to check his/her Offer Letter for Parent Loan amount at www.gbcnv.edu/webreg/
  - Your child must enrolled in classes (must be enrolled in a minimum of 6 credits per semester)

Activate Parent Loan: Step 6
http://www.gbcnv.edu/financial/federal.html

- If you have had a parent PLUS before and have one of the following lenders: Student Assistance Foundation,
  Collegiate Solutions, Chase, Bank One, Bank of America, or College Loan Corporation you must complete a
  new Master Promissory Note. These lenders are not participating in the parent loan program for the 2008-09
  year.

- Choose and find a parent loan Lender by utilizing the USA Funds/Simple Tuition Loan Comparison.
  Check the terms and fine print. Simple tuition website: http://www.simpletuition.com/gbcnv/
  Under Loan is for: select ‘Parent of an Undergraduate Student’. Click on “Find Loans”. Complete the
  ‘Additional Information’ and ‘About You’. Then, click on ‘View Loans’.
  - Once you have selected a lender, click on ‘Apply’
  - OpenNet and Log-in (follow instructions) Click on “Start a loan”

    **Very Important:** must electronically sign the Master Promissory Note.

- Print out the Master Promissory Note (MPN). Bring a copy to the Student Financial Services Office.
  Complete and submit the Parent Loan Request to the Student Financial Services Office.

- PLUS loans require re-payment to start 60 days from the time of the second disbursement.

- The amount borrowed may not exceed the amount in the 'Student Budget' minus any other financial aid
  awarded.

- The disbursed monies will pay for tuition and housing costs. Books are purchased separately from the
  Follett Bookstore. It is recommended that a flat semester housing fee be negotiated with the Housing
  Coordinator.

- Residual monies will be released to the parent or student.
  - The parent must pre-approve funds to be released to the student.
    - See Parent PLUS Request form to designate whether you want the check payable to
      you or your child.

ABSOLUTELY!!! No Loans will be processed after April 30, 2009.
A notification letter will be sent to your child from the GBC Student Financial Services Office when
monies have been deposited into his/her account.
Federal Parent Loan Request

Student Name: __________________________

Permanent Address (include apartment number): __________________________

Local Address (include apartment number): __________________________

Permanent City, State, Zip Code: __________________________

Local City, State, Zip Code: __________________________

Permanent Phone: ( ) ________

Cell #: ( ) ________

Local Phone: ( ) ________

Birth date: (MM/DD/YY): __________________________

Parent Borrower Information: (ONE Parent Only) A credit check will apply.

Parent Borrower SSN: __________________________

Name: __________________________

Last: __________________________

First: __________________________

Middle: __________________________

Address: __________________________

Street/Box: __________________________

City: __________________________

State: __________________________

Zip: __________________________

Permanent Phone: ( ) ________

Business Phone: ( ) ________

Email: __________________________

PARENT REQUEST LOAN AMOUNT: *

*If you request more than your maximum eligibility, the loan will be certified for the maximum amount only.

Lender’s Name: __________________________

Student Offer Letter preview: www.gbcnv.edu/webreg/

I wish to borrow $_______ for the Fall and $_______ for the Spring for a total of $__________

Student’s Anticipated Graduation date: __________________________

Release residual monies to student?  YES  NO  If yes, the check will be made payable to student.

I certify that I will use any funds I receive from the Title IV Student Financial Aid programs for educational expenses related to my son/daughter’s attendance at GBC.

Parent Signature: __________________________

Date: __________________________

FOR OFFICE USE ONLY:

Loan Period: __________________________ PLUS $:

Disbursement Dates: #1: __________________________ #2: __________________________

Credits Completed: __________________________ Grade Level: __________________________

Anticipated Graduation Date: __________________________

Certified by: __________________________

Date: __________________________

Input by: __________________________

Date: __________________________