

NOTICE OF PUBLIC MEETING

**GREAT BASIN COLLEGE FOUNDATION
Finance Committee Meeting
1500 College Parkway
Elko, Nevada 89801
Berg Hall Conference Room**

Thursday, August 27, 2-015, at 3:00 p.m.

Video Conference from the Meeting Site to:
Great Basin College – Ely Center
2115 Bobcat Dr., GBC 112
Ely, Nevada

Members of the public may attend the meeting and provide testimony or public comment at these sites via video conference connection.

AGENDA

Call to Order of the Great Basin College Foundation Finance Committee

ROLL CALL: James Glennon, Tana Gallagher, Mark Lafoon, Jim Kelley,
Holly Wilson

1. Public Comment (*see foregoing notation regarding public comment*) **Information only**
2. Approval of Minutes – *James Glennon* **For Possible Action**

GBC Foundation Finance Committee will review, recommend changes, and/or approve the minutes of the GBCF Finance Committee meeting on July 6, 2015
3. Finance and Accounting Information /Action Items – *James Glennon* **Information/Action**

The GBCF Finance Committee will discuss and/or approve the following:
 - A. Review and approve record of expenditures
 - B. Review and approve check register from April 29, 2015 to the end of July
 - C. Review and approve the revised budget for FY 2015/2016 with a discussion on sustainability
 - D. Review and approve the laddered CDs with Morgan Stanley that were renewed in July
4. Discussion of the GBC Foundation Investment Policy – *James Glennon* **Information only**
5. Discussion of the current tax return status – *James Glennon* **Information only**

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| 6. | Discussion of the role of the Controller's Office and its support of the Foundation including an overview of the accounting systems used and the importance of moving funds to the proper accounts. – <i>Sonja Sibert</i> | Information only |
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| 7. | GBC Foundation Director's Report – <i>Greg Brorby</i> | Information/Action |
| | A. Discussion and possible approval of the recommendation to eliminate Petty Cash
B. Discussion and possible approval of the recommendation of the changes to the signature authority for all the Foundation accounts
C. NEH Grant Review
D. Discussion on the NSHE Investment Proposal | |
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| 8. | Items from committee members | Information only |
| | Committee members may bring to the attention of the committee items pertaining to the Foundation that might be of interest to the group. No action may be taken on a matter raised under this agenda items | |
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| 9. | Public Comment (<i>see foregoing notation regarding public comment</i>) | Information only |
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| 10. | Adjourn | Information only |

This notice and agenda has been posted at or before 9:00 am on August 24, 2015, three business days before the meeting, in accordance with NRS 241.020, at the meeting location and at the following public locations:

- GBC Foundation's website (<http://www.gbcnv.edu/foundation/board.html>)
- The Nevada Public Notice website pursuant to NRS 232.2175 (<http://notice.nv.gov/>)
- Meeting location: Great Basin College, 1500 College Parkway, Elko, NV 89801, Berg Hall
- Meeting location: Great Basin College Ely Center, 2115 Bobcat Drive, Ely, NV 89301
- Great Basin College Pahrump Valley Center, 551 E. Calvada Blvd., Pahrump, NV 89048
- Great Basin College Winnemucca Center, 5490 Kluncy Canyon Rd., Winnemucca, NV 89445

IMPORTANT INFORMATION ABOUT THE AGENDA AND PUBLIC MEETING

NOTE: Above is an agenda of all items scheduled to be considered. Notification is hereby provided that items on the agenda may be taken out of order and presented, two or more agenda items may be combined for consideration, and an agenda item may be removed from the agenda or discussion relating to an item on the agenda may be delayed at any time.

Some agenda items are noted as having accompanying reference material. Reference material may be accessed on the electronic version of the agenda by clicking the reference link associated with a particular item. The agenda and associated reference material may also be accessed on the Internet by Great Basin

College Foundation's webpage at: <http://www.gbcnv.edu/foundation/board.html>. To request a copy of supporting documentation please contact Mardell Wilkins at (775) 753-2265.

Reasonable efforts will be made to assist and accommodate physically disabled person attending the meeting. Please call the GBC Office of the President at (775) 753-2265 in advance so that arrangements may be made.

PUBLIC COMMENTS: Public comment will be taken during this agenda item. No action may be taken on a matter raised under this item until the matter is included on an agenda as an item on which action may be taken. Comments will be limited to two minutes per person. Persons making comment will be asked to begin by stating their name for the record and to spell their last name. The Council Chair may elect to allow additional public comment on a specific agenda item when that agenda item is being considered.

In accordance with Attorney General File No. 00-047 (April 27, 2001), as restated in the Attorney General's Open Meeting law Manual, the Council Chair may prohibit comment if the content of that comment is a topic that is not relevant to, or within the authority of, the GBC Institutional Advisory Council, or if the content is willfully disruptive of the meeting by being irrelevant, repetitious, slanderous, offensive, inflammatory, irrational or amounting to personal attacks or interfering with the rights of other speakers.