

POLICY PROPOSAL – HANDBOOK - TITLE 4, CHAPTER 9, *new*
SECTION A.9

Internal Audit Department Charter *and Institution Audit Response Requirements*
Additions appear in *boldface italics*; deletions are [~~stricken~~ and bracketed]

A. Internal Audit Department Charter *and Institution Audit Response Requirements*

...

Section 9. *Institution Audit Response Requirements*

- 1. *Time Period for Response. In response to audit findings, institutions at times must adopt new institution policies or amend existing institution policies to address the issues identified in the audit. The adoption of new policies or amendment of existing policies in response to an significant audit finding must be completed within 150 calendar days after the audit and institutional response have been discussed at a Board of Regents Audit Committee meeting.***
- 2. *Expedited Procedure and Consultation with Faculty Senate to Respond to a Significant Finding. Each institution shall develop a procedure for the expedited adoption of new policy and for the amendment of existing policy to comply with the 150 calendar day requirement set forth above. The institution procedure must include an expedited process for consultation with the Faculty Senate.***