Instructor: Ryan W. Jefferson, CPA, MBA

Instructor Availability:
Please use Web Campus email function to contact me and I will respond to you. Generally, if you have a question someone else in class does also so please post them using the discussion board all can read. If you have a private question email me with a phone number I can reach you and I will call you.

Course Credits: 3 Course Times: N/A, Online Course Only

Course Textbook:
1) Accounting, by Warren, Reeve, Duchac, 23e, South-Western Cengage Learning, 2009. (Required)
   NOTE: Only Chapters 1-12 are covered in this course; remaining chapters are covered in ACC 202.
2) A calculator for working problems on homework, quizzes, and exams. (Strongly Recommended)

Course Prerequisites:
There are no prerequisites for the course, but analytical reading and a working knowledge of basic mathematics is required; an understanding of basic algebraic concepts is also helpful.

Course Description:
Basic accounting principles and procedures with a focus on the sole proprietorship and partnership forms of business. The accounting cycle, receivables, payables, inventory, fixed asset acquisition and disposal, and financial statement preparation.

Course Goal:
The overall goal of this course is to be challenged to understand and accept the importance of learning business and accounting concepts. This will make the course more than just another requirement that students must complete to graduate.

Learning Outcomes:
- Apply accounting concepts/principles, use the accounting equation to analyze business transactions, prepare financial statements.
- Apply rules of debit and credit in journalizing transactions, posting to the ledger, and preparing a trial balance.
- Apply revenue and matching principles to make adjusting entries, prepare an adjusted trial balance.
- Complete the accounting cycle, prepare a worksheet, and close appropriate accounts.
- Journalize & post transactions using special journals & subsidiary ledgers in both manual & computerized accounting systems.
- Journalize transactions and prepare financial statements for a merchandising business.
- Account for partnership investments, profits/losses, admission and withdrawal of partners, & partnership liquidation.
- Account for the cost, depreciation, and disposal of a plant asset; account for natural resources and intangible assets.
- Account for known & estimated current liabilities; use a payroll register, compute payroll amounts & record payroll transactions.
- Account for partnership investments, profits/losses, admission and withdrawal of partners, & partnership liquidation.

Measurement:
Chapter 1 homework problems, quiz, & Exam 1
Chapter 2 homework problems, quiz, & Exam 1
Chapter 3 homework problems, quiz, & Exam 1
Chapter 4 homework problems, quiz, & Exam 1
Chapter 5 homework problems, quiz, & Exam 2
Chapter 6 homework problems, quiz, & Exam 2
Chapter 7 homework problems, quiz, & Exam 3
Chapter 8 homework problems, quiz, & Exam 3
Chapter 9 homework problems, quiz, & Exam 3
Chapter 10 homework problems, quiz, & Final Exam
Chapter 11 homework problems, quiz, & Final Exam
Chapter 12 homework problems, quiz, & Final Exam

In addition, this course is part of the Associate of Applied Science degree in which students’ overall progress is measured at the program level upon entrance into the program and upon graduation.
Homework/Quizzes/Exams:
Students must turn in homework on the due dates for full credit. Students may discuss homework assignments, but the final product submitted should be each student’s individual work. Chapter quizzes are open book, untimed and completed independently. Discussion board posts, homework, quizzes and exams are completed and submitted on WebCampus. The quizzes may be taken 3 times per chapter with the highest score recorded. Exams are timed and must be completed independently. Working with others on the exams or transferring or receiving exam information before, during, or after an exam is cheating and will result in disciplinary action in accordance with the GBC general catalog and student handbook.

Teaching Methodology:
This is a WebCampus only course. Topics in this class will be introduced by a combination of discussion board posts, working exercises and problems, and quizzes. Additionally, Power Point slides for each chapter will be provided as an additional learning resource. Students will work problems independently and expected to submit them using WebCampus by due dates. Any assignments turned in late will not receive full credit as follows: 85% within one week of due date, 75% within the next week, and 70% after 2 weeks late.

Course Requirements:
You are responsible for the readings, discussion board posts, and assignments. Students are encouraged to turn in all assignments on time. Otherwise grade may be effected. A student who misses three or more successive assignments may be dropped from the course.

<table>
<thead>
<tr>
<th>Course Requirements</th>
<th>Points</th>
<th>Letter Grade Equivalents</th>
</tr>
</thead>
<tbody>
<tr>
<td>13 Discussion Board Posts</td>
<td>260</td>
<td>20% ( A \ 95% - 100% )</td>
</tr>
<tr>
<td>25 Homework Problems</td>
<td>500</td>
<td>39% ( B+ 87% - 89% )</td>
</tr>
<tr>
<td>12 Chapter Quizzes</td>
<td>120</td>
<td>32% ( B 83% - 86% )</td>
</tr>
<tr>
<td>4 Exams</td>
<td>400</td>
<td>32% ( C+ 77% - 79% )</td>
</tr>
<tr>
<td>Total Points</td>
<td>1280</td>
<td>100% ( C 73% - 76% )</td>
</tr>
</tbody>
</table>

Students who successfully complete this course complete all discussion board posts, homework, quizzes and exams in a timely manner. Remember that the more effort you put into this class, the more you will get out of the class in terms of knowledge as well as a course grade.

Tentative Class Schedule
Note: This schedule is tentative. No major changes in the content of this syllabus are anticipated other than changes necessary to accommodate student/instructor needs. Students will be informed of any changes made in a timely and clear manner. Check WebCampus daily for updates.

<table>
<thead>
<tr>
<th>Dates</th>
<th>Topics/Reading</th>
<th>Homework</th>
<th>Due Date</th>
<th>Points</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan 22 - 29</td>
<td>Ch 1: Intro to Accounting &amp; Business</td>
<td>DB 01, 01.1; Quiz, P1-2A, 4A</td>
<td>January 29 Noon</td>
<td>20, 20, 10, 20, 20</td>
</tr>
<tr>
<td>Jan 29 - Feb 5</td>
<td>Ch 2: Analyzing Transactions</td>
<td>DB 02; Quiz; P2-2A, 3A</td>
<td>February 5 Noon</td>
<td>20, 10, 20, 20</td>
</tr>
<tr>
<td>Feb 5 - 12</td>
<td>Ch 3: The Adjusting Process</td>
<td>DB 03; Quiz; P3-3A, 5A</td>
<td>February 12 Noon</td>
<td>20, 10, 20, 20</td>
</tr>
<tr>
<td>Feb 14 - 18</td>
<td><strong>EXAM 1 (Chapters 1-3)</strong> on WebCampus</td>
<td></td>
<td>February 18 5 p.m.</td>
<td>100</td>
</tr>
<tr>
<td>Feb 19 - 26</td>
<td>Ch 4: Completing the Acctg Cycle; Appen: End-of-Period Spreadsheet</td>
<td>DB 04; Quiz; P4-6A;</td>
<td>February 26 Noon</td>
<td>20, 10, 20</td>
</tr>
<tr>
<td>Feb 26 - Mar 5</td>
<td>Ch 5: Accounting Systems</td>
<td>DB 06; Quiz; E5-8, 16; P5-1A</td>
<td>March 5 Noon</td>
<td>20, 10, 20, 20</td>
</tr>
<tr>
<td>Mar 5 - 12</td>
<td>Ch 6: Accounting for Merchandising Businesses; Appen 1: Accounting Systems for Merchandisers; Appen 2: The Periodic Inventory System</td>
<td>DB 06; Quiz; P6-2A, 3A</td>
<td>March 12 Noon</td>
<td>20, 10, 20, 20</td>
</tr>
</tbody>
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Great Basin College  
ACC 201 - Financial Accounting  
Spring 2011 Semester Course Syllabus  
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**Tentative Class Schedule (Continued)**

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</tr>
</thead>
<tbody>
<tr>
<td>Mar 14 - 18</td>
<td><strong>EXAM 2 (Chapters 4-6)</strong> on WebCampus</td>
<td></td>
<td>March 18 5 p.m.</td>
<td>100</td>
</tr>
<tr>
<td>Mar 21 - 25</td>
<td><strong>Spring Recess ~ No Assignments Due</strong></td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>Mar 27 - Apr 2</td>
<td>Ch 7: Inventories; <strong>Appen:</strong> Estimating Inventory Cost DB 07; P7-1A,2A,3A</td>
<td></td>
<td>April 2 Noon</td>
<td>20, 10, 20, 20</td>
</tr>
<tr>
<td>Apr 2 - 9</td>
<td>Ch 8: Sarbanes-Oxley, Internal Control, and Cash DB 08; P8-2A,5A</td>
<td></td>
<td>April 9 Noon</td>
<td>20, 10, 20, 20</td>
</tr>
<tr>
<td>Apr 9 - 16</td>
<td>Ch 9: Receivables; <strong>Appen:</strong> Discounting Notes Receivable; Exam 3 Review DB 09; E9-19, P9-2A</td>
<td></td>
<td>April 16</td>
<td>20, 10, 20, 20</td>
</tr>
<tr>
<td>Apr 18 - 22</td>
<td><strong>EXAM 3 (Chapters 7-9)</strong> on WebCampus</td>
<td></td>
<td>April 22 5 p.m.</td>
<td>100</td>
</tr>
<tr>
<td>Apr 23 - 30</td>
<td>Ch 10: Fixed Assets &amp; Intangible Assets; <strong>Appen 1:</strong> Sum-of-the-Years-Digits Depreciation; <strong>Appen 2:</strong> Exchanging Similar Fixed Assets DB 10; P10-1A,2A</td>
<td></td>
<td>April 30</td>
<td>20, 10, 20, 20</td>
</tr>
<tr>
<td>Apr 30 - May 7</td>
<td>Ch 11: Current Liabilities and Payroll DB 11; P11-3A,5A</td>
<td></td>
<td>May 7 Noon</td>
<td>20, 10, 20, 20</td>
</tr>
<tr>
<td>May 7 - May 14</td>
<td>Ch 12: Accounting for Partnerships &amp; Limited Liability Companies DB 12; P12-1A,5A</td>
<td></td>
<td>May 14</td>
<td>20, 20, 10, 25</td>
</tr>
</tbody>
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**FINAL EXAM (Chapters 10-12)**

March 18 5 p.m.  
April 2 Noon  
April 9 Noon  
April 16  
April 22 5 p.m.  
April 30  
May 7 Noon  
May 14  
May 20 5 p.m.