## **Assessment: Course Four Column**



## Courses (BUS) - Economics

## **ECON 103:Principles of Macroeconomics**

Course Outcomes	Assessment Measures	Results	Actions
Economics in the macro- environment - Students will demonstrate a basic knowledge of economics in the macro- environment.	<b>Exam -</b> Mid-term Exam covering the fundamentals of macroeconomics. <b>Criterion:</b> Average scores of 70% or higher	Reporting Period: 2016-2017 Criterion Met: Yes Students scored on average 85%. (09/06/2017)	Action: The students did very well and so far no changes need to be made. (09/06/2017)
Course Outcome Status: Active Next Assessment: 2021-2022 Start Date: 09/06/2017			
Human actions and are at the foundation of economic concepts of supply and demand - Students will understand the subjective nature of economic costs, marginal utility and how the interrelationships guide human actions and are at the foundation of economic concepts of supply and demand.  Course Outcome Status: Active Next Assessment: 2021-2022  Start Date: 09/06/2017	Assignment - Written - Homework assignment over chapter 2 and chapter 4 Criterion: Average scores of 70% or higher	Reporting Period: 2016-2017  Criterion Met: Yes  The average score was 82% on chapter 2 and the average score for chapter 4 was 82%. (09/06/2017)	Action: Chapter 2 needs no changes neither does chapter 4. (09/06/2017)
Concepts of unemployment and inflation - Students will recognize the nature of macroeconomics through its perspective and goals of society and integrate this understanding with	Assignment - Written - Chapter 9 and chapter 10 Homework assignment Criterion: Average scores of 70% or higher	Reporting Period: 2016-2017 Criterion Met: Yes The average score was 85% on chapter 9 and the average score was 75% on chapter 10. (09/06/2017)	Action: Inflation seemed to stump some students. They had a hard time with the calculations. I would like to add an additional video highlighting the actual

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the concepts of unemployment and inflation.  Course Outcome Status: Active Next Assessment: 2021-2022 Start Date: 09/06/2017			computing of inflation. (09/06/2017)
Macroeconomic policy issues relevant in today's world - Students will recognize macroeconomic policy issues relevant in today's world. Focusing on monetary and fiscal policies and government regulations. Course Outcome Status: Active Next Assessment: 2021-2022	Exam - Final Exam Criterion: Average scores of 70% or higher	Reporting Period: 2016-2017 Criterion Met: Yes The average score was 81%. (09/06/2017)	Action: Students were able to apply the foundation of macroeconomics in the beginning of the semester very well into current relevant topic in today's economic world. (09/06/2017)

**Start Date:** 09/06/2017