

# Assessment: Course Four Column

## Courses (BUS) - Finance

### FIN 101:Personal Finance

<i>Course Outcomes</i>	<i>Assessment Measures</i>	<i>Results</i>	<i>Actions</i>
<p><b>Financial goals</b> - Students will demonstrate a basic knowledge of establishing and achieving financial goals.</p> <p><b>Course Outcome Status:</b> Active  <b>Next Assessment:</b> 2020-2021  <b>Start Date:</b> 07/18/2016</p>	<p><b>Exam</b> - Exam #1  <b>Criterion:</b> Average scores of 70% or higher</p>	<p><b>Reporting Period:</b> 2017-2018  <b>Criterion Met:</b> Yes            Average test scores for Exam #1 were 76%. Not all of the students made an attempt on the exam.            Results Analysis:            Changes made to certain questions have resulted in an improved average score. (10/09/2018)</p>	<p><b>Action:</b> Review questions missed by more than 50% of the students and possibly revise those questions. (10/09/2018)</p>
<p><b>Income tax system affects their wealth</b> - Students will understand how to calculate income tax and how the income tax system affects their wealth. Also, the decision making process for purchasing or leasing vehicles and homes.</p> <p><b>Course Outcome Status:</b> Active  <b>Next Assessment:</b> 2020-2021  <b>Start Date:</b> 07/18/2016</p>	<p><b>Exam</b> - Exam #2  <b>Criterion:</b> Average scores of 70% or higher</p>	<p><b>Reporting Period:</b> 2017-2018  <b>Criterion Met:</b> Yes            Average test scores for Exam #2 were 72%. Not all of the students made an attempt on the exam.            Results Analysis:            Changes made to certain questions have resulted in an improved average score. (10/09/2018)</p>	<p><b>Action:</b> Review questions missed by more than 50% of the students and possibly revise those questions (10/09/2018)</p>
<p><b>Protect wealth through insurance (life and health)</b> - Students will recognize the ways to protect wealth through insurance (life and health). Students will also learn various vehicles for investing.</p> <p><b>Course Outcome Status:</b> Active  <b>Next Assessment:</b> 2020-2021  <b>Start Date:</b> 07/18/2016</p>	<p><b>Exam</b> - Exam #3  <b>Criterion:</b> Average scores of 70% or higher</p>	<p><b>Reporting Period:</b> 2017-2018  <b>Criterion Met:</b> No            Average test scores for Exam #3 was 68% Not all the students made an attempt on the exam.            Results Analysis:            Changes made to certain questions have resulted in an improved average score. (10/09/2018)</p>	<p><b>Action:</b> Review questions missed by more than 50% of the students and possibly revise those questions (10/09/2018)</p>

<i>Course Outcomes</i>	<i>Assessment Measures</i>	<i>Results</i>	<i>Actions</i>
<p><b>Retirement and estate planning to protect wealth</b> - Students will recognize the various options for retirement and estate planning to protect wealth.</p> <p><b>Course Outcome Status:</b> Active</p> <p><b>Next Assessment:</b> 2020-2021</p> <p><b>Start Date:</b> 07/18/2016</p>	<p><b>Exam</b> - Exam #4</p> <p><b>Criterion:</b> Average scores of 70% or higher</p>	<p><b>Reporting Period:</b> 2017-2018</p> <p><b>Criterion Met:</b> No</p> <p>Average test scores for Exam #4 was 64% Not all the students made an attempt on the exam. Changes made to certain questions have resulted in an improved average score. (10/09/2018)</p>	<p><b>Action:</b> Review questions missed by more than 50% of the students and possibly revise those questions (10/09/2018)</p> <p><b>Follow-Up:</b> In this class, I announce after the 3rd exam that I will drop the student's lowest test score contingent upon the student making an attempt on all the exams. I notice a significant drop off in test scores once this announcement is made. I possibly may need to reconsider this or possibly "surprise" the students at the end rather than make an announcement. (10/09/2018)</p>