Great Basin College REAL PROPERTY REPORT

September 2010



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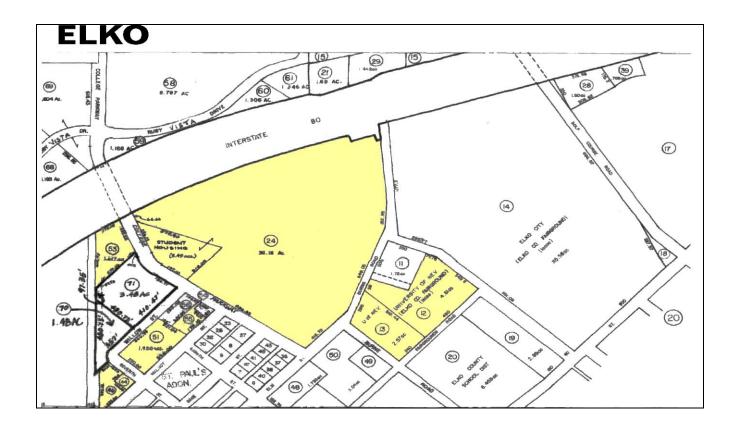
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Great Basin College Real Property Report

Introduction

The Great Basin College (GBC) Real Property Report provides an overview of real property assets managed by GBC under the ownership of the Board of Regents of the Nevada System of Higher Education (NSHE).

The main portion of the Elko campus was obtained in 1969 when a group of citizens donated the former Elko City golf course to the Board of Regents establishing Northern Nevada Community College (NNCC). In the mid 1990s with the addition of Baccalaureate programs, NNCC changed its name to Great Basin College to better represent its service area and new mission.



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Owned Property - Elko

The following properties do not have any water or mineral rights. There are no special easements, only power, gas, water, sewer and data easements. There are no public maintained streets on the properties.

Property Summary Table - Elko

APN#	Acres	Value of Improvements	Date Obtained
001-620-012	4.61	\$120,000	November/1986
001-620-013	2.57	\$5,075,000	November/1986
001-620-024	36.18	\$53,621,674	November/1969
001-620-046	.847	\$1,641,600	November/2001
001-620-051	1.920	\$3,799,320	July/2002
001-620-053	1.617	\$2,736,000	November/2001
001-620-055	.54	\$0	January/2006

Building Summary Table - Elko

Location	Building Name	Address	Square Ft	Year Built
Elko	Lundberg Hall, Offices/Classrooms	1500 College Parkway	14,400	1973
Elko	Welding Shop	1500 College Parkway	4,820	1973
Elko	McMullen Hall, Offices/Classrooms	1500 College Parkway	39,980	1973
Elko	Mill Building	1500 College Parkway	4,000	1981
Elko	B&G Office	1500 College Parkway	576	1985
Elko	Berg Hall, Offices	1500 College Parkway	10,000	1986
Elko	Buildings & Grounds Shop	1500 College Parkway	2,140	1989
Elko	College Community Center	1500 College Parkway	13,000	1991
Elko	Greenhaw Technical Arts Building	1500 College Parkway	22,800	1992
Elko	Dawson Child Care Center	1500 College Parkway	5,090	1994
Elko	Theatre	1500 College Parkway	15,400	1994
Elko	Adult Learning Center Modular	1020 Elm Street	1,960	1996
Elko	Fitness Center	1500 College Parkway	10,477	1997
Elko	Dorothy Gallagher Health & Science Building	1500 College Parkway	11,964	1997
Elko	McMullen Addition	1500 College Parkway	4,470	1997
Elko	Radio/TV Music Building	1500 College Parkway	1,500	1997

Location	Building Name	Address	Square Ft	Year Built
Elko	Berg Hall Administrative Addition	1500 College Parkway	4,400	1998
Elko	Arts Annex	1500 College Parkway	2,880	2000
Elko	Lundberg Hall - Science Prep Add-on	1500 College Parkway	600	2000
Elko	Solarium	1500 College Parkway	3,572	2001
Elko	High Tech Center	1290 Burns Road	34,542	2001
Elko	ABE Trailer	1500 College Parkway	600	2002
Elko	Dawson Child Center Addition	1500 College Parkway	1,800	2002
Elko	Griswold Hall - Dorms	701 Walnut Street	16,283	2002
Elko	Placer Dome/Cortez Hall - Apartments	1691 College Parkway	4,560	2002
Elko	Newmont Gold Hall - Apartments	1691 College Parkway	9,120	2002
Elko	Towne Park Apartments I	1691 College Parkway	9,120	2002
Elko	Liably Hall - Apartments	611 Walnut Street	9,120	2002
Elko	Towne Park Apartments II	611 Walnut Street	4,560	2002
Elko	Electrical & Industrial Technology Building	1050 Chilton Circle	36,400	2008
Elko	Chilton Circle Modular	1029 Chilton Circle	3,840	2008
Elko	College Community Center – Remodel/Addition	1500 College Parkway	1,200	2010

GREAT BASIN COLLEGE ELKO CAMPUS



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- 18. GBC Theatre Green Room Stage Theatre
- 19. Chilton Circle Modular ABE/ESL Human Racurcea Faculty Ornoes Security
- 20. KENV Television Studio
- 21. Mark H. Dawson Child and Family Center
- 22. The House Tam and Jack
- 23. Arta/Music Annex Caramie Lab
- 24. Storage/Testing Facility
- 25. Placer Dame/Carter Haii 1691 Callege Parkway
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 Continuing Education
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 Apartment Complex
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- Theodore Laibly Hall 1375 13th Street 6-unit married housing
- Armory Classrooms 611 Wainut Street Speciality Training Classrooms

ADDITIONAL ELKO OFF-CAMPUS SITES

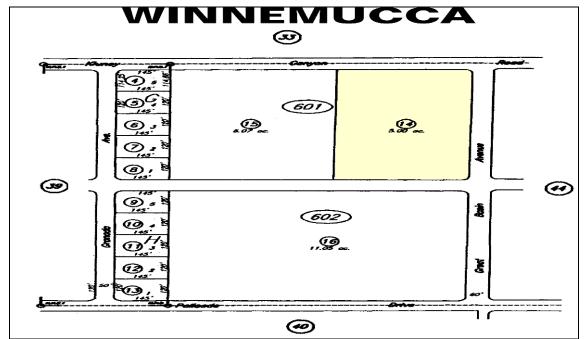
STEP Building 276 11th Street Photography Transport Technology

Small Business Development 723 R..... S.....

Winnemucca Center 5490 Kluncy Canyon Road Winnemucca, NV 89445



The GBC Winnemucca Center facility was completed in 1995 and is located at 5490 Kluncy Canyon Road. The campus has a full-time director, faculty and staff who coordinate schedules and programs to meet the educational needs of Humboldt County residents. The campus features state-of-the-art computer systems, science labs, and interactive video technology to link Winnemucca students with faculty and college students in other Nevada communities.



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Owned Property - Winnemucca

The following properties do not have any water or mineral rights. There are no special easements, only power, gas, water, sewer and data easements. There are no public maintained streets on the properties.

Property Summary Table - Winnemucca

APN#	Acres	Value of Improvements	Date Obtained
016-601-14	5.00	\$1,890,000	August/1994

Building Summary Table - Winnemucca

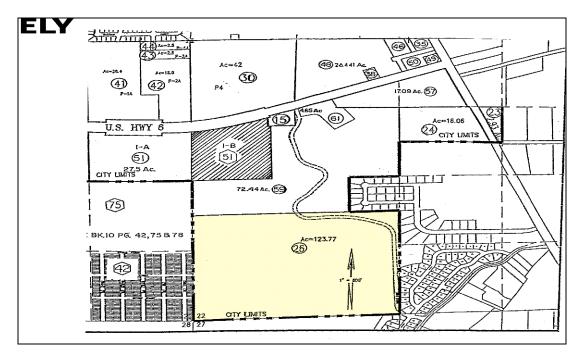
Location	Location Building Name Address		Square Ft	Year Built
Winnemucca	Winnemucca Center	5490 Kluncy Canyon Road	12,400	1995
Winnemucca	ABE/ESL Modular	5490 Kluncy Canyon Road	1,960	2004
Winnemucca	Winnemucca Modular	5490 Kluncy Canyon Road	1,440	2010

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Ely Center 2115 Bobcat Drive Ely, NV 89301

The Ely Center has a full-time director, faculty and staff who coordinate schedules and programs for the needs of the people of White Pine and Eureka Counties and the surrounding area. Built in 1996, the facility links students with other institutions through the Internet and interactive video technology, in addition to traditional on-campus college courses.





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Owned Property - Ely

The following properties do not have any water or mineral rights. There is one public street easement and the others are only power, gas, water, sewer and data easements.

Property Summary Table - Ely

APN#	Acres	Value of Improvements	Date Obtained
001-491-26	123.77	\$2,400,000	May/1992

Building Summary Table - Ely

Location	Location Building Name Addres		Square Ft	Year Built
Ely	Goeringer Center	2115 Bobcat Drive	11,000	1996
Ely	Goeringer Center Addition	2115 Bobcat Drive	5,000	2002

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Pahrump Valley Center 551 East Calvada Boulevard Pahrump, NV 89048



Great Basin College assumed the administration of community college services in Nye County and the Pahrump Valley Center on July 1, 2006. The Pahrump Valley Center is a High Tech facility on the Pahrump Valley High School Campus featuring computer labs, a 1,200 square-foot multi-purpose room, traditional classroom space, Interactive Video (IAV) course delivery systems and a CISCO training lab. GBC will also be offering IAV, live and Internet delivery to satellite centers throughout Nye County. The GBC facilities also include leased space for workforce development training and plans are underway for the development of a 280-acre campus site east of Pahrump.

Owned Property - Pahrump

Building Summary Table - Pahrump

Location	Building Name	Address	Square Ft	Year Built
Pahrump	High Tech Center	551 E. Calvada Boulevard	32,000	2001

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Owned Property – Other Locations

Building Summary Table

Location	Building Name	Address	Square Ft	Year Built
Battle Mountain	ABE/ESL Modular	835 N. Second Street	1,960	2004
Wendover	Modular Classrooms	Wendover High School	1,960	2007

GBC Foundation Property Summary Table

The GBC Foundation is a separate 501c(3) nonprofit corporation. Its properties are private holdings of the corporation.

Division	Location	Туре	Status	Date Acquired	Grantor	APN
GBCF	Ely, NV	Residential Lot	Held for sale	5/16/02	GBCF	1-462-09

<u>Leased Property – Other Locations</u>

Leased Property Summary Table

Property	Lease Building Square Footage	FY11 Annual Rental Amount
Battle Mountain Center 835 N. Second Street, Battle Mountain	3,000	\$0
Army National Guard Armory 1375 13 th Street, Elko	6,000	\$0
Humahuaca Facility 151 Humahuaca, Pahrump	5,000	\$39,000
Totals	14,000	\$39,000

GBC Leases to Private Corporations

APN#	Corporation	Address	Acreage	
24	Sunbelt Broadcasting Corporation	1025 Chilton Circle, Elko	1.00	
24	College Park Apartments	1620 College Parkway, Elko	2.00	

Note Payable

APN#	Note Holder	Address	Property Improvement Values	Acreage	Balance Due
46	Nevada State Bank	611 Walnut Street, Elko	\$1,641,600	.847	
51	Nevada State Bank	701 Walnut Street, Elko	\$3,799,320	1.920	
53	Nevada State Bank	1691 College Parkway, Elko	\$2,736,000	1.617	
Total			\$8,176,920	4.384	\$1,683,933

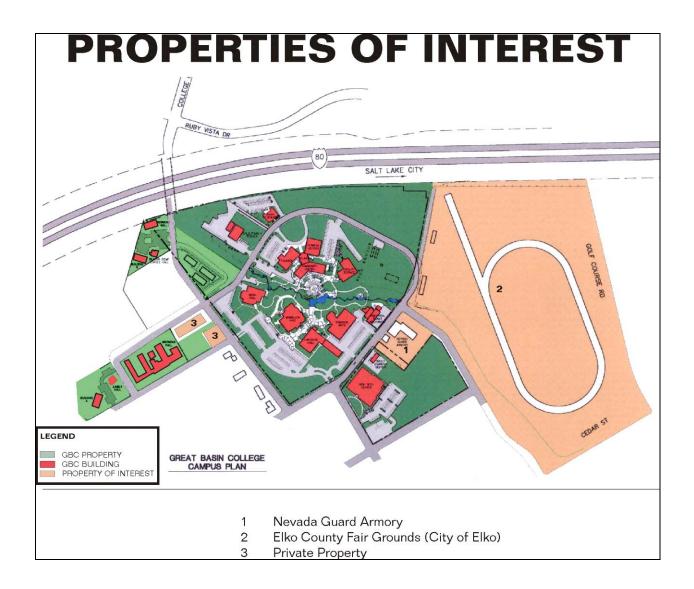
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GBC Satellite Centers



- Amargosa Valley, NV
- Austin, NV
- Battle Mountain, NV (pictured above)
- Beatty, NV
- Carlin, NV
- Crescent Valley, NV
- Eureka, NV
- Gabbs, NV
- Jackpot, NV
- McDermitt, NV
- Owyhee, NV
- Round Mountain, NV
- Tonopah, NV
- Wells, NV
- Wendover, NV

Great Basin College offers classes at numerous regional sites in Elko, Eureka, Humboldt, Lander, White Pine and Nye County. The largest towns served by GBC's branch campuses are Ely, Pahrump and Winnemucca. Other communities—Battle Mountain, Eureka, Jackpot, McDermitt, Owyhee, Wells, and Wendover—are staffed by coordinators who determine the local needs and create schedules of classes.



ELKO

Within the next five to seven years, the Elko campus will be built out and will become land-locked. At this point, it will become necessary for us to look to the future and determine what properties may become available. The map on the previous page shows properties that have been identified as potential properties that will be available in the future. The potential locations are indicated with the tan coloring on the map. The Armory (#1) will become available in the next three to five years. The Elko County Fairgrounds (#2) will become available in 2017, but it will be necessary for us to negotiate a purchase price within the next few years to ensure the property is available to us. For the two private properties (#3), we are investigating the option of first right of refusal.

PAHRUMP

Great Basin College and the GBC Nye County Advisory Board are working toward the acquisition of 280 acres located in the southern half of Pahrump Valley. This land is currently BLM land that has become available for ownership. This will provide educational opportunities to one of the fastest growing communities in the State of Nevada. Currently the GBC Pahrump High Tech Center is located on Nye County School District property with no ability to expand to serve the growing needs of the community. This property would provide a parcel large enough for growth at a limited cost to NSHE.

