

NOTICE OF PUBLIC MEETING

**GREAT BASIN COLLEGE FOUNDATION
Finance Committee Meeting
1500 College Parkway
Elko, Nevada 89801
Berg Hall Conference Room**

Thursday, October 29, 2015, at 3:00 p.m.

Video Conference from the Meeting Site to:
Great Basin College – Ely Center
2115 Bobcat Dr., GBC 111
Ely, Nevada
System Administration – North – Room 134
2601 Enterprise Rd.
Reno, NV 89512

Members of the public may attend the meeting and provide testimony or public comment at these sites via video conference connection.

AGENDA

Call to Order of the Great Basin College Foundation Finance Committee

ROLL CALL: James Glennon, Tana Gallagher, Mark Laffoon, Jim Kelley, John Pryor, Holly Wilson

- 1. Public Comment** (*see foregoing notation regarding public comment*) **Information only**
- 2. Approval of Minutes – James Glennon** **Information/Action**

GBC Foundation Finance Committee will review, recommend changes, and/or approve the minutes of the GBCF Finance Committee meeting on October 1, 2015.
- 3. NSHE Endowment Pool Proposal – James Glennon** **Information/Action**

Vic Redding and Jamie Hullman will give a brief recap of the NSHE Endowment Pool proposal highlighting the comparative portfolio analysis between GBCF and NSHE. The GBCF Finance Committee will discuss the proposal and possibly make a recommendation.
- 4. Finance and Accounting Information /Action Item – James Glennon** **Information/Action**
 - A. The GBCF Finance Committee will discuss and/or approve the record of expenditures/check register for the month of September 2015.

- B. The GBCF Finance Committee will discuss and/or approve the income/deposits for the month of September 2015.

5. **Insurance Liability Coverage for Directors and Officers – James Glennon** **Information/Action**
Update will be given on whether insurance liability coverage is needed for the GBCF directors and officers and/or possible approval of liability coverage for GBCF directors.
6. **Investment Performance for the past 10 years – Greg Brorby** **Information/Action**
An overview of the investment performance for the GBCF endowments for the past 10 years.
- 7 **Proposal to Hire Outside Consultant – James Glennon** **Information/Action**
Discuss a proposal to hire an outside consultant to review policies, procedures and systems/processes; create documentation if necessary, provide recommendations and potential implementation services.
8. **GBCF Fee Policy – Greg Brorby** **Information/Action**
Discuss and/ or approve revising the GBC Fee Policy to include a 2 ½ - 3% management fee on all endowed funds.
9. **GBC Foundation Director’s Report – Greg Brorby** **Information only**
A. Discuss the GBC Foundation Website and the need for a “Donate Now” button
B. Update on the Talisma training
C. Update on presentation to Rotary
D. Update on annual report to the Board of Directors of the Corporations (NSHE Board of Regents)
- 10 **Redirection of CommonFund Investment Income – Greg Brorby** **Information/Action**
Clarify bonds position on dividends reinvestment.
11. **GBC Foundation Fixed Assets – Sonja Sibert** **Information/Action**
Discuss and/or approve the disposal of fixed assets that are no longer under the control of the GBC Foundation.
12. **Items from committee members** **Information only**
Committee members may bring to the attention of the committee items pertaining to the Foundation that might be of interest to the group. No action may be taken on a matter raised under this agenda items
13. **Public Comment (see foregoing notation regarding public comment)** **Information only**
14. **Adjourn** **Information/Action**

This notice and agenda has been posted at or before 9:00 am on October 23, 2015, three business days before the meeting, in accordance with NRS 241.020, at the meeting location and at the following public locations:

- GBC Foundation's website (<http://www.gbcnv.edu/foundation/board.html>)
- The Nevada Public Notice website pursuant to NRS 232.2175 (<http://notice.nv.gov/>)
- Meeting location: Great Basin College, 1500 College Parkway, Elko, NV 89801, Berg Hall
- Meeting location: Great Basin College Ely Center, 2115 Bobcat Drive, Ely, NV 89301
- Great Basin College Pahrump Valley Center, 551 E. Calvada Blvd., Pahrump, NV 89048
- Great Basin College Winnemucca Center, 5490 Kluncy Canyon Rd., Winnemucca, NV 89445

IMPORTANT INFORMATION ABOUT THE AGENDA AND PUBLIC MEETING

NOTE: Above is an agenda of all items scheduled to be considered. Notification is hereby provided that items on the agenda may be taken out of order and presented, two or more agenda items may be combined for consideration, and an agenda item may be removed from the agenda or discussion relating to an item on the agenda may be delayed at any time.

Some agenda items are noted as having accompanying reference material. Reference material may be accessed on the electronic version of the agenda by clicking the reference link associated with a particular item. The agenda and associated reference material may also be accessed on the Internet by Great Basin College Foundation's webpage at: <http://www.gbcnv.edu/foundation/board.html>. To request a copy of supporting documentation please contact Mardell Wilkins at (775) 753-2265.

Reasonable efforts will be made to assist and accommodate physically disabled person attending the meeting. Please call the GBC Office of the President at (775) 753-2265 in advance so that arrangements may be made.

PUBLIC COMMENTS: Public comment will be taken during this agenda item. No action may be taken on a matter raised under this item until the matter is included on an agenda as an item on which action may be taken. Comments will be limited to two minutes per person. Persons making comment will be asked to begin by stating their name for the record and to spell their last name. The Council Chair may elect to allow additional public comment on a specific agenda item when that agenda item is being considered.

In accordance with Attorney General File No. 00-047 (April 27, 2001), as restated in the Attorney General's Open Meeting law Manual, the Council Chair may prohibit comment if the content of that comment is a topic that is not relevant to, or within the authority of, the GBC Institutional Advisory Council, or if the content is willfully disruptive of the meeting by being irrelevant, repetitious, slanderous, offensive, inflammatory, irrational or amounting to personal attacks or interfering with the rights of other speakers.