

NOTICE OF PUBLIC MEETING

GREAT BASIN COLLEGE FOUNDATION

Board of Trustee Meeting

1500 College Parkway, Elko, Nevada 89801

Berg Hall Conference Room

Thursday, November 15, 2018, at 12:15 pm

Video Conference from the Meeting Site to:

GBC – Battle Mt. Center
835 N. 2nd Street
GBC Computer Lab
Battle Mt., NV 89820

GBC – Ely Center
2115 Bobcat Dr.
GBC 112
Ely, NV

GBC – Pahrump Center
551 E. Calvada Blvd.
GBC PVC 115
Pahrump, NV 89048

GBC – Winnemucca Center
5490 Kluncky Canyon Road
GBC 123
Winnemucca, NV 89445

Members of the public may attend the meeting and provide testimony or public comment at these sites via video conference connection.

Agenda

Call to Order of the Great Basin College Foundation Board of Trustees

1. Call to Order and Pledge of Allegiance

2. Roll Call

Tana Gallagher

(Chair)

Dr. Robert Colon

Zachary Gerber

Danny Gillins

James Glennon

Gregory Hafen

Chris Johnson

Mark Laffoon

Caroline McIntosh

Angela Prindle

John Pryor

Dave Roden

Melissa Schultz

Kaley Sproul

Holly Wilson

3. Public Comment (*see notation regarding public comment*)

4. Approval of Minutes – *Tana Gallagher*

5. Finance Committee Report – *James Glennon*

a. Presentation of Financial Statements by Teri Gage, Eide Bailly

6. President’s Report – *President Joyce Helens*

7. Controller’s Office Update – *Sonja Sibert or Tami Potter*

8. Faculty Senate Report – *Jinho Jung*

9. Foundation Director Report

a. Battle Mt. Center update

b. Elko Campus update

i. Elko CDL Proposal

c. Ely Center update

d. Pahrump Center update

e. Winnemucca Center update

i. Status on Winnemucca Health Science and Technology Building

ii. Winnemucca Electrical/Instrumentation Hybrid Program

f. Satellite Community update

g. Annual Foundation Event

h. Employee Giving Campaign

i. Endowment Conversion and Pursuit

j. Systems and Controls changes

k. Consolidation/termination of CommonFund

l. Consolidation/termination of Wells Fargo Investment Accounts

m. Permanent removal of 10% Management Fee

10. Foundation Administrative Assistant Report

a. Activity Report

Information

Information/Action

Information

Information/Action

Information

Information

Information

Information/Action

Information

Information

Information

Information

Information

Information

Information

Information

Possible Action

Possible Action

Information

Possible Action

Possible Action

Possible Action

Possible Action

Information/Action

Information

GBC Foundation
 Board of Trustees Meeting
 Date

<ul style="list-style-type: none"> b. Website Revisions c. GBCF Strategic Plan d. Dinner Dance e. Seasonal Card f. Permanent Art Collection (PAC) 	<ul style="list-style-type: none"> Information Possible Action Possible Action Possible Action Possible Action
<ul style="list-style-type: none"> 11. Committee Reports <ul style="list-style-type: none"> a. Committee By-Laws/Committee Consolidation – <i>Zach Gerber</i> 12. Items from Board Members 13. Public Comment (<i>see notation regarding public comment</i>) 14. Adjourn 	<ul style="list-style-type: none"> Information/Action Possible Action Information Information

This notice and agenda have been posted at or before November 8, 2018, no later than 9:00 am, which is the third business day before the meeting, in accordance with NRS 241.020, at the meeting location and at the following public locations:

- GBC Foundation’s website (<http://www.gbcnv.edu/foundation/index.html>)
- The Nevada Public Notice website pursuant to NRS 232.2175 (<https://notice.nv.gov/>)
- Meeting location: Great Basin College Battle Mt. Center, 832 N. 2nd, Battle Mt., NV 89820
- Meeting location: Great Basin College, 1500 College Parkway, Elko, NV 89801
- Meeting location: Great Basin College Ely Center, 2115 Bobcat Drive, Ely, NV 89301
- Great Basin College Pahrump Valley Center, 551 E. Calvada Boulevard, Pahrump, NV 89048
- Great Basin College Winnemucca Center, 5490 Kluncky Canyon Road, Winnemucca, NV 89445

IMPORTANT INFORMATION ABOUT THE AGENDA AND PUBLIC MEETING

NOTE: Above is an agenda of all items scheduled to be considered. Notification is hereby provided that items on the agenda may be taken out of order and presented, two or more agenda items may be combined for consideration, and an agenda item may be removed from the agenda or discussion relating to an item on the agenda may be delayed at any time.

Some agenda items are noted as having accompanying reference material. Reference material may be accessed at the electronic version of the agenda by clicking the reference link associated with a particular item. The agenda and associated reference material may also be accessed on the Internet by Great Basin College Foundation’s web page at <http://www.gbcnv.edu/foundation/meetings.html>. To request a copy of supporting documentation please contact Matt McCarty at (775) 753-2260.

Reasonable efforts will be made to assist and accommodate physically disabled person attending the meeting. Please call the GBC Office of the President at (775) 753-2265 in advance so that arrangements may be made.

PUBLIC COMMENTS: Public comment will be taken during this agenda item. No action may be taken on a matter raised under this item until the matter is included on an agenda as an item on which action may be taken. Comments will be limited to two minutes per person. Persons making comment will be asked to begin by stating their name for the record and to spell their last name. The Board Chair may elect to allow additional public comment on a specific agenda item when that agenda item is being considered. In accordance with Attorney General File No. 00-047 (April 27, 2001), as restated in the Attorney General’s Open Meeting law Manual, the Board Chair may prohibit comment if the content of that comment is a topic that is not relevant to, or within the authority of, the GBC Foundation Board of Trustees, or if the content is willfully disruptive of the meeting by being irrelevant, repetitious, slanderous, offensive, inflammatory, irrational or amounting to personal attacks or interfering with the rights of other speakers.

Printed By:

Check Register Report

Check #	Chk Date	Invoice #	Vendor #	Payee	Committed Disc	Committed Adj	Check Amt
Bank #: 1160-505 (WF - DWRF Maint Account)							
2047	08/09/18	FY18Q4	REGENT-EXP	Board of Regents - Expense	0.00	0.00	8,843.08
<i>1160-505: 1 Record(s)</i>					Total for 1160-505 :	0.00	8,843.08
Bank #: 1165-010 (WF - Operating)							
5035	08/09/18	20180809 RETURN	LAMOILLE	Lamoille Women's Club	0.00	0.00	100.00
5036	08/09/18	REIMB 4IMPRINT	REGENT-EXP	Board of Regents - Expense	0.00	0.00	333.32
5037	08/09/18	20180809 ALUMNI	FHEG	FHEG Great Basin Bookstore	0.00	0.00	5.00
5038	08/09/18	20180809 WFVISA	WF VISA	Wells Fargo VISA	0.00	0.00	296.12
5039	08/09/18	MS8318A	REGENT-EXP	Board of Regents - Expense	0.00	0.00	13.75
5040	08/09/18	20180809 FALL SCHLP	REGENTS	Board of Regents - Distributions	0.00	0.00	115,104.29
5041	08/09/18	626450112	FEDEX	FedEx	0.00	0.00	39.82
5042	08/09/18	SAS11188 SAS10887	CAMPUS	Campus Management	0.00	0.00	1,296.00
5043	08/09/18	20180809 PAHR TRIP	MCCARTY	Matt McCarty	0.00	0.00	81.00
<i>1165-010: 9 Record(s)</i>					Total for 1165-010 :	0.00	117,269.30
<i>Report: 10 Record(s)</i>					Total for this Report :	0.00	126,112.38

CRITERIA

Detail Report Sorted by Bank # + Check #

- Specific Option(s):
- 1.) Non-Check Payments Not Included
 - 2.) Electronic Payments Not Included
 - 3.) Exclude Voided Transactions

Filter(s):
Check Date: From 08/01/18 Until 08/31/18

10/31/2018
6:30:54 pm

Gift Summary Report

Great Basin College Foundation

July 2018 Income/Deposit Report

Page 1 of 1

Fund	Amount	Count
#010 Unrestricted Funds	110.00	4
#107 GBCF Program Direct. Don.	4,190.00	12
#184L Winn. Scholarship Fund	50.00	1
#192 Stud Child Care Assist Fd	85.00	3
#194AQ Elko Fly Shop Sch.	100.00	1
#194AR VFW Auxiliary 2350	250.00	1
#194BD "Jerry" Doerr Memorial	570.00	8
#200 General Scholarship Fund	5.00	1
#702 NEH Grant	3,000.00	1
Grand Totals	8,360.00	32

10/31/2018
6:32:03 pm

Gift Summary Report

Great Basin College Foundation

August 2018 Income/Deposit Report

Page 1 of 1

Fund	Amount	Count
#010 Unrestricted Funds	2,813.83	5
#107 GBCF Program Direct. Don.	2,326.75	8
#184L Winn. Scholarship Fund	50.00	1
#192 Stud Child Care Assist Fd	85.00	3
#194AQ Eiko Fly Shop Sch.	100.00	1
#194BD "Jerry" Doerr Memorial	50.00	1
#194S NV Society CPA'S Scholar	1,200.00	1
#194W Vets. Foreign War Schol	750.00	1
#200 General Scholarship Fund	5.00	1
#508 Valerie Easterly Sch End	300.00	1
#612 Winn Health Sci. & Elect.	25,000.00	1
Grand Totals	32,680.58	24

10/31/2018
6:32:57 pm

Gift Summary Report

Great Basin College Foundation

September 2018 Income/Deposit Report

Page 1 of 1

Fund	Amount	Count
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Grand Totals

10/31/2018
6:13:43 pm

Gift Summary Report

Great Basin College Foundation

FYTD 2018 Gift Summary Report by Fund 11-1-18

Page 1 of 1

Fund	Amount	Count
#010 Unrestricted Funds	4,043.83	17
#107 GBCF Program Direct. Don.	64,626.75	24
#141 Ely	5,000.00	1
#184L Winn. Scholarship Fund	2,200.00	5
#192 Stud Child Care Assist Fd	340.00	12
#194AB Barrick Scholarship	32,500.00	2
#194AH Ross Herrera Memorial	1,000.00	1
#194AQ Elko Fly Shop Sch.	400.00	4
#194AR VFW Auxiliary 2350	250.00	1
#194BD "Jerry" Doerr Memorial	670.00	10
#194E Elko Co. Retired Sch. Em	1,000.00	1
#194I Elko Lions Club Scholar	1,000.00	1
#194S NV Society CPA'S Scholar	1,200.00	1
#194W Vets. Foreign War Schol	750.00	1
#200 General Scholarship Fund	20.00	4
#508 Valerie Easterly Sch End	300.00	1
#605 Esther Winch Memorial	90.00	1
#612 Winn Health Sci. & Elect.	30,000.00	2
#702 NEH Grant	3,000.00	1
Grand Totals	148,390.58	90

Great Basin College Foundation

TOTAL PORTFOLIO MARKET VALUE AS OF 10/31/2018

Investment Category	Adjusted Market Value	Allocation %
Portfolio Total Equity	\$649,701.65	84.19%
Portfolio Total Fixed	\$121,993.09	15.81%
Portfolio Total	\$771,694.74	100.00%

MARKETABLE INVESTMENTS 7/1/2018 TO 10/31/2018

Marketable Fund	Beginning Market Value	Purchases	Sales	Fees	Income Paid	Income Reinvested	Market Change	Ending Market Value
Core Equity Fund	\$655,588.17	\$0.00	\$0.00	(\$911.75)	(\$3,428.37)	\$0.00	(\$1,546.40)	\$649,701.65
Total Equity	\$655,588.17	\$0.00	\$0.00	(\$911.75)	(\$3,428.37)	\$0.00	(\$1,546.40)	\$649,701.65
High Quality Bond Fund	\$123,740.61	\$0.00	\$0.00	(\$124.50)	(\$940.54)	\$0.00	(\$682.48)	\$121,993.09
Total Fixed	\$123,740.61	\$0.00	\$0.00	(\$124.50)	(\$940.54)	\$0.00	(\$682.48)	\$121,993.09
Marketable Total	\$779,328.78	\$0.00	\$0.00	(\$1,036.25)	(\$4,368.91)	\$0.00	(\$2,228.88)	\$771,694.74

Market Change equals (Ending MV - Beginning MV - Purchases + Sales + Fees + Income Paid - Income Reinvested)
Adjusted Market Value for marketable cash funds, reflect the impact of pending cash subscriptions.

Fund performance is depicted net of fees. Manager and strategy performance is net of sub-advisor management fees and gross of other Commonfund Fund expenses. Past performance is no assurance of future returns.

Great Basin College Foundation

ASSET ALLOCATION AS OF 10/31/2018

	Target Allocation %	6/30/2018 Allocation %	10/31/2018 Allocation %
Large Cap Equity	75.00	0.00	0.00
U.S. Equity		84.12	84.19
Equity	75.00	84.12	84.19
Core Bonds	25.00	15.88	15.81
Fixed	25.00	15.88	15.81
Total	100.00	100.00	100.00

Fund performance is depicted net of fees. Manager and strategy performance is net of sub-advisor management fees and gross of other Commonfund Fund expenses. Past performance is no assurance of future returns.

Printed By:

Statement of Financial Position

Oct 18

A S S E T S :

Current Assets

CASH & INVESTMENTS

1150-600-000	CF - Pooled Endowment Funds	779,329
1155-505-000	NSHE Held Investments-DWRF Maintena	1,323,116
1155-600-000	NSHE Held Investments-Pooled Endowm	5,651,752
1160-010-000	WF - DWRF - Operating	75,938
1160-505-000	WF - DWRF Maint Endowment	(27,935)
1165-010-000	WF - Operating	336,883
1165-095-000	WF - BD	17,085
1165-099-000	WF - Temporary Holding	1,675
1165-102-000	WF - Campus Fundraising	532
1165-104-000	WF - Alumni	74,704
1165-105-000	WF - Arts & Cultural	2,109
1165-107-000	WF - Program Support	45,635
1165-141-000	WF - Ely	214,059
1165-142-000	Wells Fargo - Operating-Elko Campus	1,775
1165-144-000	WF - Griswold Bldg	63,229
1165-146-000	Wells Fargo - Operating-Loveloock Ca	22,881
1165-148-000	Wells Fargo - Operating-Pahrump Cam	100
1165-150-000	WF - Nursing Program	19,955
1165-160-000	Wells Fargo - Criminal Justice	65,720
1165-184-000	WF - Temp Scholarship	52,594
1165-192-000	WF - Std Childcare	1,836
1165-194-000	WF - Temp Pass-Thru Schol	41,043
1165-200-000	WF - General Scholarship	12,800
1165-300-000	WF - Institutional Sustainability	4,090
1165-301-000	WF - HSHS	11,485
1165-302-000	WF - Emerging Opportunities	555
1165-600-000	WF - Pooled Endowment Funds	98,111
1180-010-000	MS - Operating	75,011
1180-090-000	MS - Operating Reserve	100,000
1180-144-000	MS - Griswold Building	75,199
1180-184-000	MS - Temp Scholarship	125,482
Total CASH & INVESTMENTS		9,266,746

OTHER CURRENT ASSETS

1300-010-000	A/R	20,407
1300-505-000	Accounts Receivable-DWRF Maintenan	7,923
1300-600-000	Accts Receivable-Pooled Endowment	32,892
1350-010-000	P/R - Current Portion	5,738
1350-141-000	Pledges Rec. - Current Portion (FS)	39,900
1350-160-000	Pledges Rec. - Current Portion (FS)	19,950
1350-192-000	P/R - Current Portion	597
1350-194-000	P/R - Current Portion	399
1510-010-000	Other Assets - Operating - General	206
Total OTHER CURRENT ASSETS		128,012

Total Current Assets

9,394,759

Other Assets

NONCURRENT ASSETS

1351-010-000	P/R - LT Portion	559
1351-141-000	Pledges Rec. - LT Portion (FS)-Fly	254,869
1351-160-000	Pledges Rec. - LT Portion (FS)-Crim	127,435
1351-192-000	P/R - LT Portion	593

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Statement of Financial Position

Oct 18

Total NONCURRENT ASSETS	<u>383,456</u>	
Total Other Assets		<u>383,456</u>
TOTAL ASSETS		<u><u>9,778,215</u></u>

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Statement of Financial Position

Oct 18

LIABILITIES AND NET ASSETS :

Current Liabilities

ACCRUED LIABILITIES

2500-010-000	Accr Payroll Liabilities	8,141
2510-010-000	Accr Annual & Sick Leave	1,423
Total ACCRUED LIABILITIES		9,564

ACCOUNTS PAYABLE

2000-010-000	A/P - Operating	582
2000-104-000	A/P - Alumni	5
2000-505-000	A/P - DWR	8,843
Total ACCOUNTS PAYABLE		9,430

Total Current Liabilities

18,994

Total Long-Term Liabilities

0

TOTAL LIABILITIES

18,994

NET ASSETS :

Net Asset

Unrestricted Net Assets

UNRESTRICTED NET ASSETS

2999-010-000	Fund Balance - Operating	504,598
2999-090-000	Fund Balance - Operating Reserve	100,000
2999-095-000	Fund Balance - BD Fund	17,085
2999-099-000	Fund Balance - Temporary Holding	1,675
Total UNRESTRICTED NET ASSETS		623,357

Total Unrestricted Net Assets

623,357

Temporarily Restricted Net Assets

UNRESTRICTED NET ASSETS

2999-142-000	Fund Balance-Elko Campus-General	1,775
2999-146-000	Fund Balance-Lovelock Campus-Genera	22,881
2999-148-000	Fund Balance-Pahrump Campus-General	100
Total UNRESTRICTED NET ASSETS		24,756

TEMP RESTRICTED NET ASSETS

2998-102-000	Equity Transfer - GBCF Directed Don	(3,782)
2998-184-000	Equity Transfer - Scholarship	22,931
2998-194-000	Equity Transfer - Temp Pass - Thru	2,000
2999-102-000	Fund Balance - GBCF Directed Don	4,314
2999-104-000	Fund Balance - Alumni	74,699
2999-105-000	Fund Balance - Arts & Cultural Evts	2,109
2999-107-000	Fund Balance - GBC Program Support	45,635
2999-141-000	Fund Balance - Ely	508,828
2999-144-000	Fund Balance - Griswold Bldg	138,428
2999-150-000	Fund Balance - Nursing Program	19,955
2999-184-000	Fund Balance - Scholarship	155,145
2999-192-000	Fund Balance - Stdt ChCare Assis	3,026
2999-194-000	Fund Balance - Temp Pass-Thru	39,442
2999-200-000	Fund Balance - General Scholarship	12,800
2999-300-000	Fund Balance - Institutional Susta	4,090
2999-301-000	Fund Balance - HSHS	11,485
2999-302-000	Fund Balance - Emerging Opportunit	555
Total TEMP RESTRICTED NET ASSETS		1,041,659

Total Temporarily Restricted Net Assets

1,066,414

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Statement of Financial Position

Oct 18

Permanently Restricted Net Assets		
UNRESTRICTED NET ASSETS		
2998-600-000	Equity Transfer - Pooled Endow	(21,149)
2999-600-000	Fund Balance - Pooled Endow Funds	3,953,215
Total UNRESTRICTED NET ASSETS		3,932,066
TEMP RESTRICTED NET ASSETS		
2999-160-000	Fund Balance-Criminal Justice	213,105
Total TEMP RESTRICTED NET ASSETS		213,105
PERM RESTRICTED NET ASSETS		
2995-505-000	Endowment Corpus - DWR	908,424
2995-600-000	Endowment Corpus - Pooled Endow	2,630,018
2999-505-000	Fund Balance - DWR Endow	385,837
Total PERM RESTRICTED NET ASSETS		3,924,279
Total Permanently Restricted Net Assets		8,069,449
Total Net Asset		9,759,221
TOTAL LIABILITIES AND NET ASSETS		9,778,215

CRITERIA

- | | |
|-----------------------------------|---|
| Detail Report Sorted by Account # | Specific Option(s):
1.) Single Period
2.) Period : Oct 18
3.) Combined
4.) Include Account ID
5.) Zero Balance Accounts Not Included
6.) Decimals Not Included
7.) Do Not Consolidate All Segments
8.) Include Permanently Restricted Fund
9.) Include Temporarily Restricted Fund
10.) Include General Operating Fund
11.) Include Plant or Fixed Assets
12.) Include Temporarily Restricted Endowment
13.) Include Permanently Restricted Endowment
14.) Include Board Designated
15.) Include Other |
|-----------------------------------|---|

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Trial Balance

Oct 18

<u>Account ID</u>	<u>Account Description</u>	<u>Debit</u>	<u>Credit</u>
Fund : 010 (Operating)			
1160-010-000	WF - DWRF - Operating	75,938.30	
1165-010-000	WF - Operating	336,883.27	
1180-010-000	MS - Operating	75,011.34	
1300-010-000	A/R	20,407.38	
1350-010-000	P/R - Current Portion	5,738.00	
1351-010-000	P/R - LT Portion	559.00	
1510-010-000	Other Assets - Operating - General	206.32	
2000-010-000	A/P - Operating		581.79
2500-010-000	Accr Payroll Liabilities		8,141.33
2510-010-000	Accr Annual & Sick Leave		1,422.85
2999-010-000	Fund Balance - Operating		504,597.64
	Total for 010 :	514,743.61	514,743.61
Fund : 090 (Operating Reserve)			
1180-090-000	MS - Operating Reserve	100,000.00	
2999-090-000	Fund Balance - Operating Reserve		100,000.00
	Total for 090 :	100,000.00	100,000.00
Fund : 095 (Board Designated Funds)			
1165-095-000	WF - BD	17,084.75	
2999-095-000	Fund Balance - BD Fund		17,084.75
	Total for 095 :	17,084.75	17,084.75
Fund : 099 (Temporary Holding)			
1165-099-000	WF - Temporary Holding	1,675.00	
2999-099-000	Fund Balance - Temporary Holding		1,675.00
	Total for 099 :	1,675.00	1,675.00
Fund : 102 (Campus Fundraising)			
1165-102-000	WF - Campus Fundraising	532.00	
2998-102-000	Equity Transfer - GBCF Directed Don	3,782.00	
2999-102-000	Fund Balance - GBCF Directed Don		4,314.00
	Total for 102 :	4,314.00	4,314.00
Fund : 104 (Alumni)			
1165-104-000	WF - Alumni	74,704.24	
2000-104-000	A/P - Alumni		5.00
2999-104-000	Fund Balance - Alumni		74,699.24
	Total for 104 :	74,704.24	74,704.24
Fund : 105 (Arts & Cultural Events)			
1165-105-000	WF - Arts & Cultural	2,109.15	
2999-105-000	Fund Balance - Arts & Cultural EvtS		2,109.15
	Total for 105 :	2,109.15	2,109.15
Fund : 107 (GBC Program Support)			
1165-107-000	WF - Program Support	45,635.03	
2999-107-000	Fund Balance - GBC Program Support		45,635.03
	Total for 107 :	45,635.03	45,635.03
Fund : 141 (Ely Campus)			
1165-141-000	WF - Ely	214,058.50	
1350-141-000	Pledges Rec. - Current Portion (FS)	39,900.00	
1351-141-000	Pledges Rec. - LT Portion (FS)-Ely	254,869.00	

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Trial Balance

Oct 18

<u>Account ID</u>	<u>Account Description</u>	<u>Debit</u>	<u>Credit</u>
2999-141-000	Fund Balance - Ely		508,827.50
	Total for 141 :	508,827.50	508,827.50
Fund :	142 (Elko Campus)		
1165-142-000	Wells Fargo - Operating-Elko Campus	1,775.00	
2999-142-000	Fund Balance-Elko Campus-General		1,775.00
	Total for 142 :	1,775.00	1,775.00
Fund :	144 (Griswold Building Fund)		
1165-144-000	WF - Griswold Bldg	63,228.86	
1180-144-000	MS - Griswold Building	75,198.75	
2999-144-000	Fund Balance - Griswold Bldg		138,427.61
	Total for 144 :	138,427.61	138,427.61
Fund :	146 (Lovelock Campus)		
1165-146-000	Wells Fargo - Operating-Lovelock Ca	22,880.64	
2999-146-000	Fund Balance-Lovelock Campus-Genera		22,880.64
	Total for 146 :	22,880.64	22,880.64
Fund :	148 (Pahrump Campus)		
1165-148-000	Wells Fargo - Operating-Pahrump Cam	100.00	
2999-148-000	Fund Balance-Pahrump Campus-General		100.00
	Total for 148 :	100.00	100.00
Fund :	150 (Nursing Scholarships)		
1165-150-000	WF - Nursing Program	19,955.23	
2999-150-000	Fund Balance - Nursing Program		19,955.23
	Total for 150 :	19,955.23	19,955.23
Fund :	160 (Criminal Justice)		
1165-160-000	Wells Fargo - Criminal Justice	65,719.50	
1350-160-000	Pledges Rec. - Current Portion (FS)	19,950.00	
1351-160-000	Pledges Rec. - LT Portion (FS)-Crim	127,435.00	
2999-160-000	Fund Balance-Criminal Justice		213,104.50
	Total for 160 :	213,104.50	213,104.50
Fund :	184 (Temporary Scholarship Funds-Pooled)		
1165-184-000	WF - Temp Scholarship	52,593.98	
1180-184-000	MS - Temp Scholarship	125,481.81	
2998-184-000	Equity Transfer - Scholarship		22,930.81
2999-184-000	Fund Balance - Scholarship		155,144.98
	Total for 184 :	178,075.79	178,075.79
Fund :	192 (Student Childcare Assistance)		
1165-192-000	WF - Stdtd Childcare	1,835.75	
1350-192-000	P/R - Current Portion	597.00	
1351-192-000	P/R - LT Portion	593.00	
2999-192-000	Fund Balance - Stdtd ChCare Assis		3,025.75
	Total for 192 :	3,025.75	3,025.75
Fund :	194 (Temp Pass-Thru Scholarships-Pooled)		
1165-194-000	WF - Temp Pass-Thru Schol	41,042.72	
1350-194-000	P/R - Current Portion	399.00	
2998-194-000	Equity Transfer - Temp Pass - Thru		2,000.00
2999-194-000	Fund Balance - Temp Pass-Thru		39,441.72

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Trial Balance

Oct 18

<u>Account ID</u>	<u>Account Description</u>	<u>Debit</u>	<u>Credit</u>	
		Total for 194 :	41,441.72	41,441.72
Fund :	200 (General Scholarship Fund)			
1165-200-000	WF - General Scholarship	12,799.63		
2999-200-000	Fund Balance - General Scholarship		12,799.63	
		Total for 200 :	12,799.63	12,799.63
Fund :	300 (Institutional Sustainability)			
1165-300-000	WF - Institutional Sustainability	4,090.00		
2999-300-000	Fund Balance - Institutional Susta		4,090.00	
		Total for 300 :	4,090.00	4,090.00
Fund :	301 (Health Sciences & Human Services)			
1165-301-000	WF - HSHS	11,485.04		
2999-301-000	Fund Balance - HSHS		11,485.04	
		Total for 301 :	11,485.04	11,485.04
Fund :	302 (Emerging Opportunities)			
1165-302-000	WF - Emerging Opportunities	555.00		
2999-302-000	Fund Balance - Emerging Opportunit		555.00	
		Total for 302 :	555.00	555.00
Fund :	505 (DWRF Maintenance Endowment)			
1155-505-000	NSHE Held Investments-DWRF Maintena	1,323,115.92		
1160-505-000	WF - DWRF Maint Endowment		27,934.94	
1300-505-000	Accounts Receivable-DWRF Maintenanc	7,923.22		
2000-505-000	A/P - DWR		8,843.08	
2995-505-000	Endowment Corpus - DWR		908,423.96	
2999-505-000	Fund Balance - DWR Endow		385,837.16	
		Total for 505 :	1,331,039.14	1,331,039.14
Fund :	600 (Pooled Endowment Funds)			
1150-600-000	CF - Pooled Endowment Funds	779,328.56		
1155-600-000	NSHE Held Investments-Pooled Endowm	5,651,752.49		
1165-600-000	WF - Pooled Endowment Funds	98,110.92		
1300-600-000	Accts Receivable-Pooled Endowment	32,891.52		
2995-600-000	Endowment Corpus - Pooled Endow		2,630,017.70	
2998-600-000	Equity Transfer - Pooled Endow	21,148.81		
2999-600-000	Fund Balance - Pooled Endow Funds		3,953,214.60	
		Total for 600 :	6,583,232.30	6,583,232.30
		TOTAL	9,831,080.63	9,831,080.63

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Trial Balance

Oct 18

CRITERIA

Detail Report Sorted by Fund

Specific Option(s):

1.) Period: Oct 18

2.) Zero Balance Accounts Not Included

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Revenue and Expense Statement

Year-End Adj. 18 vs Oct 18

<i>(In Dollars)</i>	ar-End Adj. 18 YTD	Oct 18 YTD	Variance
	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>
Receipts			
CONTRIBUTIONS			
4000-010-000 Contributions - Operating	213,617	0	213,617
4000-099-000 Contributions - Temporary Holding	25	0	25
4000-104-000 Contributions - Alumni	50	0	50
4000-107-000 Contributions - GBC Program Support	472,854	0	472,854
4000-141-000 Contributions - Ely	685	0	685
4000-160-000 Contributions-Criminal Justice-Gen	343	0	343
4000-184-000 Contributions - Scholarship	124,174	0	124,174
4000-192-000 Contributions - Stdt ChCare Assis	723	0	723
4000-194-000 Contributions - Temp Pass-Thru	119,011	0	119,011
4000-200-000 Contributions - Gen Schol Fund	960	0	960
4000-302-000 Contributions - Emerging Opportuni	25	0	25
4000-600-000 Contributions - Pooled Endow Fund	126,726	0	126,726
4080-103-000 In-Kind Donations - Directed to GBC	1,650	0	1,650
4100-010-000 College Support	17,854	0	17,854
Total CONTRIBUTIONS	1,078,696	0	1,078,696
ADMIN & MANAGEMENT FEES			
4006-010-000 Management Fee - Operating	96,808	0	96,808
Total ADMIN & MANAGEMENT FEES	96,808	0	96,808
INVESTMENT INCOME			
4110-010-000 Interest Income - Operating	3,153	0	3,153
4110-505-000 Interest Income - DWR	3,800	0	3,800
4110-600-000 Investment Income - Pooled Endow	32,787	0	32,787
4135-600-000 Real Gains(Losses) - Pooled Endow	290,437	0	290,437
Total INVESTMENT INCOME	330,178	0	330,178
INVESTMENT GAINS/LOSSES			
4130-505-000 Unreal/Real Gains(Losses) - DWR	96,665	0	96,665
4130-600-000 Unreal Gains(Losses) - Pooled Endow	163,795	0	163,795
Total INVESTMENT GAINS/LOSSES	260,460	0	260,460
OTHER INCOME			
4009-104-000 Affinity Program Revenue - Alumni	10,271	0	10,271
Total OTHER INCOME	10,271	0	10,271
Total Receipts	1,776,413	0	1,776,413
Total Cost of Fund Raising	0	0	0
* Gross Revenue *	1,776,413	0	1,776,413
Operating Expenses			
SCHOLARSHIPS DISBURSED			
9000-110-000 Disbursements - Stdt Teacher Assis	250	0	250
9000-150-000 Disbursements - Nursing Program	2,000	0	2,000
9000-160-000 Disbursements-Criminal Justice-Gen	7,380	0	7,380
9000-184-000 Disbursements - Scholarships	99,262	0	99,262
9000-194-000 Disbursements - Temp Pass-Thru	130,872	0	130,872
9000-200-000 Disbursements - General Schol Fund	11,500	0	11,500
9000-600-000 Disbursements - Pooled Endow Fund	108,745	0	108,745
Total SCHOLARSHIPS DISBURSED	360,010	0	360,010
OTHER DISBURSEMENTS			
9000-103-000 Disbursements - GBCF Directed Don	1,650	0	1,650
9000-104-000 Disbursements - Alumni	2,217	0	2,217
9000-107-000 Disbursements - GBC Program Support	437,327	0	437,327
9000-141-000 Disbursements - Ely	283	0	283
9000-192-000 Disbursements - Stdt ChCare Assis	4,250	0	4,250
9000-505-000 Disbursements-DWRF Maintenance Endc	14,719	0	14,719

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Revenue and Expense Statement

Year-End Adj. 18 vs Oct 18

<i>(In Dollars)</i>	ar-End Adj. 18 YTD <u>Balance</u>	Oct 18 YTD <u>Balance</u>	Variance <u>Balance</u>
Total OTHER DISBURSEMENTS	460,446	0	460,446
RESTRICTED PROGRAM EXPENSES			
4006-505-000 Management Fee-DWRF Maintenance Er	16,063	0	16,063
4006-600-000 Management Fee-Pooled Endowment Fur	80,745	0	80,745
8270-505-000 Investment Fees - DWRF	8,657	0	8,657
8270-600-000 Investment Fees - Pooled Endow	31,181	0	31,181
Total RESTRICTED PROGRAM EXPENSES	136,646	0	136,646
ADMINISTRATIVE EXPENSES			
8100-010-000 Accounting/Audit	26,000	0	26,000
8130-010-000 Bank Charges	616	0	616
8150-010-000 CC Charges	446	0	446
8210-010-000 Event Catering/Meals - Operating	111	0	111
8240-010-000 Facility Rental/Fees - Operating	3,600	0	3,600
8250-010-000 Host Charges	758	0	758
8300-010-000 Office Supplies	604	0	604
8350-010-000 Postage	289	0	289
8360-010-000 Printing & Design	568	0	568
8390-010-000 Software & Support	9,229	0	9,229
8440-010-000 Training	1,275	0	1,275
8450-010-000 Travel - Operating	2,156	0	2,156
8499-010-000 Miscellaneous	373	0	373
8499-010-072 Miscellaneous - PG	4,844	0	4,844
Total ADMINISTRATIVE EXPENSES	50,869	0	50,869
PAYROLL COSTS			
8310-010-000 Payroll - Staff	49,005	0	49,005
8335-010-000 Payroll Taxes/Benefits	20,238	0	20,238
Total PAYROLL COSTS	69,243	0	69,243
Total Operating Expenses	1,077,214	0	1,077,214
Total Grant & Distrb Expenses	0	0	0
Total Miscellaneous Expenses	0	0	0
Total Expenses 1,2 & 3	1,077,214	0	1,077,214
* Revenue from Operations *	699,199	0	699,199
Total Other Receipts	0	0	0
Total Other Costs	0	0	0
Total Other Expenses	0	0	0
* Net surplus <Deficit> *	699,199	0	699,199
Net Income	699,199	0	699,199

Printed By:

Great Basin College Foundation #2 (live)
Revenue and Expense Statement
Year-End Adj. 18 vs Oct 18

CRITERIA

Detail Report Sorted by Account #

Specific Option(s):

- 1.) Period Comparison
- 2.) Compare Period : Year-End Adj. 18 vs Oct 18
- 3.) Combined
- 4.) YTD
- 5.) Rounding Level: No Rounding
- 6.) Show Account ID
- 7.) Zero Balance Accounts Not Included
- 8.) Don't Show Decimals
- 9.) Don't Generate Report for all Segments
- 10.) Include Permanently Restricted Fund
- 11.) Include Temporarily Restricted Fund
- 12.) Include General Operating Fund
- 13.) Include Plant or Fixed Assets
- 14.) Include Temporarily Restricted Endowment
- 15.) Include Permanently Restricted Endowment
- 16.) Include Board Designated
- 17.) Include Other
- 18.) Balance Only

NOTICE OF PUBLIC MEETING

GREAT BASIN COLLEGE FOUNDATION
Board of Trustee Meeting
1500 College Parkway, Elko, Nevada 89801
Berg Hall Conference Room

Thursday, September 27, 2018, at 12:15 pm

Video Conference from the Meeting Site to:

GBC – Battle Mt. Center
835 N. 2nd Street
GBC Computer lab
Battle Mt., NV

GBC – Ely Center
2115 Bobcat Dr.
GBC 112
Ely, NV

GBC – Pahrump Center
551 E. Calvada Blvd.
GBC PVC 115
Pahrump, NV

GBC – Winnemucca Center
5490 Kluncky Canyon Road
GBC 123
Winnemucca, NV

Members of the public may attend the meeting and provide testimony or public comment at these sites via video conference connection.

Minutes

Call to Order of the Great Basin College Foundation Board of Trustees

1. Call to Order and Pledge of Allegiance

12:19 pm

2. Roll Call

Present

Tana Gallagher
(Chair)
Dr. Robert Colon
Zachary Gerber
Danny Gillins
James Glennon
Mark Laffoon
John Pryor
Dave Roden
Melissa Schultz
Holly Wilson

Dial-in

John Pryor

Absent

Gregory Hafen
Chris Johnson
Caroline McIntosh
Angela Prindle
Kaley Sproul

Guests

Cami Gerber
Joyce Helens
Matt McCarty
Sonja Sibert

3. Public Comment (*see foregoing notation regarding public comment*)

None.

Information

4. Approval of Minutes – *Tana Gallagher*

GBC Foundation Trustees will review, recommend changes, and/or approve the minutes of the BFCF Board of Trustees Meeting on May 17, 2018 and special Joint Foundation/IAC Meeting on July 18, 2018.

May 17 MSP: Dave Roden, Danny Gillins

July 18 MSP: Dave Roden, John Pryor

Information/Action

5. Trustee Changes – *Matt McCarty*

A. Resignation of Trustees Maria Anderson and Jim Winer

Thank you to Jim Winer for 15 years of service; Jim Winer will stay involved with the college.

Information

B. Requested approval of Melissa Schultz as Trustee

Maria Anderson of Barrick is stepping down and has submitted as a replacement Melissa Schultz of Barrick.

Possible Action

MSP: John Pryor, Mark Laffoon

GBC Foundation
Board of Trustees Meeting
September 27, 2018

6. Foundation Board Chair Report – Tana Gallagher **Information**

Tana and Matt thank Rachel McAnany, Tamara Potter, and Lisa Nielson for assisting in the search committee for the Foundation Administrative Assistant III position. Welcome to Cami Gerber. All Donor letters have been sent out and contact information is up-to-date as far as this past year. Matt will represent the Foundation at the Annual Meeting for the Foundation held in November 2018 (December meeting was moved to November).

7. Finance Committee Report – James Glennon **Information/Action**

The Treasurer has the option of presenting these items for approval as consent items or individually. The GBC Foundation Trustees will discuss and/or take action on the Finance Committee's recommendations for the following:

Items to consider as a consent item:

- A. Finance Committee recommends approval of the record of expenditures/check register for the months of April through June 2018.
- B. Finance Committee recommends approval of the income/deposits for the months of April through June 2018.

For item A. and B. MSP: Dave Roden, John Pryor

8. President's Report – President Joyce Helens **Information**

President Helens will give an update on GBC matters (possibly reporting remotely).

The \$1.4 million deficit the college is facing has not altered; however there has been an increase in enrollment and FTE: 13% increase in enrollment and 20% increase in FTE. This year is the highest enrollment for CTE in the history of the college and high school dual enrollment has increased 50%. This is not a count year for the college, but this tuition will help the bottom line. The goal is to hold onto these students and graduate them, which can boost state funding next year (2019-20 count year). Additionally, collaboration is underway with UNR to create a seamless pathway. And Veterans from any branch of service, from anywhere in the world, can register for up to 15 credits in the GBC Boot Camp Credit program that is soon to be implemented. These changes have the potential to cover the \$1.4 million deficit by the end of FY2020. Dr. Sonja Brown was hired as the GBC Vice President of Academic Affairs. Jake Rivera was hired as the GBC Vice President of Student Affairs and will begin October 8, 2018. There are still positions at GBC that need to be filled including the Library Director and Director of Online Education. Jeannie Bailey and Amber Donnelly were awarded the Pennington Foundation grant of \$5 million contingent upon GBC raising \$2 additional million to build a health sciences and technical building on the Winnemucca campus. Thanks to the hard ground work by Amber Donnelly, Matt McCarty, Dave Roden and Lisa Campbell, and many others, the Hospital in Winnemucca just pledged \$1 million to the project, and so we are only about a half million away from the goal. The building will be 80% focused on health sciences with CTE programs filling the remainder.

9. Foundation Director Report – Matt McCarty **Information/Action**

- A. Battle Mt. Center update Information

None. Going forward, Center updates will be Board agenda items.

- B. Ely Center update Information

None.

- a. Ely Diesel Program Possible Action

The Governor's Office of Economic Development awarded GBC a grant to initiate the Ely Diesel Program, which will be a collaboration between GBC and various companies and mines.

- C. Elko Campus update Information

None.

- a. Elko CDL Proposal Possible Action

GBC Foundation
Board of Trustees Meeting
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Barrick approached GBC and asked if the College would re-instate the CDL program at the Elko campus. The program was cut a year ago due to the difficulty of getting qualified students to enroll, which in turn hurt funding. The consortium led by Barrick will provide \$600,000.00 which would provide the program costs. GOED will be approached for funding for either semi-truck trailer(s) and rig(s) options, or a simulator. The simulator would give the widest variety of help because it could be used to simulate not only semi-trucks but mining equipment. The implementation of the program would be a net positive for the college. It is projected that 84 drivers would be graduated over three years from this program.

D. Pahrump Center update Information

President Helens, Regent McAdoo, Pahrump Center Director Diane Wrightman, and Trustee Hafen will attend the upcoming Fall Festival Event

a. Fall Festival Event Information

This is the first year GBC has partnered with the event. The event will help grow community connections in Pahrump.

E. Winnemucca Center Update Information

None.

a. Status on Winnemucca Health Science and Technology Building Information

After five visits to the Humboldt General Hospital (HGH), and through the collaboration with Dave Roden, Lisa Campbell, and Matt McCarty, the HGH Board voted to approve a \$1 million donation which will be dispersed over three years from the HGH Net Proceeds of Mining Tax monies. The article published in the *Humboldt Sun* was helpful for the cause. Having this donation from HGH was the catalyst for asking other firms to contribute to the Center. Matt McCarty will continue to be a presence in Winnemucca over the next six weeks. Mark Laffoon offered to notify the Nevada Mining Association of this proposal. If GBC exceeds the \$2 million goal, the building is oriented on the land as such that the CTE program could expand beyond the initial building proposal.

b. Event for Winnemucca Health Science and Technology Building Information

Matt McCarty is continuing to look into a fundraising event for the Building that will not conflict with the Annual Mayoral Ball.

F. Satellite Community update Information

None.

G. Annual Foundation Event Possible Action

It has been three years since an annual event. Zach Gerber said that the Dinner Dance in the past has been successful and recommended to the Board that they go forward in implementing the annual event again. Booking a venue and entertainment will be the next point of action. Zach Gerber suggested that this event be overseen by the GBC Foundation Development Committee. (The Joe Muscolino Band has performed in the past; the venue was at the Convention Center.)

H. Employee Giving Campaign Possible Action

The intent of the campaign is to have each GBC Center have its own scholarship fund, preferably with endowed monies.

I. College-wide Event

With the assistance of the Committees, Matt McCarty would like to plan an event for next year along the lines of a GBC Center-wide golf tournament (poker run) fundraiser.

J. Endowment Conversion and Pursuit

GBC Foundation
Board of Trustees Meeting
September 27, 2018

The strategy going forward is to encourage donors to consider endowments instead of temporary scholarships, which will ensure flexibility with funds.

K. Status of Administrative Assistant Search/Introduction of Administrative Assistant Information

See 6.

10. Controller's Office Update – Sonja Sibert/Tami Potter Information

Sonja Sibert, Tami Potter, Teri Gage, James Glennon are wrapping up the FY18 financials and will report to NSHE System Office in November/December meeting. Sonja Sibert will be in Reno October 15 for a training and October 19 at a Board Meeting in the Morning with Desert Research Institute (DRI). There will be a new Workday Project Director Debb Witton as of October 1, 2018. Sonja Sibert found some discrepancies in the transfer of Endowment Funds to NSHE and has notified the NSHE Controller and will update the Board when the solution is found.

11. Faculty Senate Report – Jinho Jung Information

The President launched four Task Force Committees and held an All-College Conversation Day this year. One of the Task Forces was the Campus Sports' Program chaired by Kevin Seipp, GBC Electrical Instructor. They are actively formulating a mission statement and goals and will be sending out an Athletic Task Force Survey to all GBC students. Kevin Seipp will then propose athletics to the Board of Regents at their November Board meeting. The program will begin by implementing volleyball and soccer followed by softball and basketball. Jinho is a Mathematics Professor and as there is no math summer program yet offered at GBC, nor other summer activities, Jinho is currently in the planning stage to implement.

12. Committee Assignments – Tana Gallagher Possible Action

Committee Assignments for Trustees will be reviewed and possibly revised, as needed. Board members signed up for committees; chair positions were open. Tana Gallagher will contact absent board members for assignments.

13. Items from Board Members Information

Board members may bring to the attention of the committee items pertaining to the Foundation that might be of interest to the group. No Action may be taken on a matter raised under this agenda item. Holly Wilson congratulated the President on positive PR in the area and stated there is lot of excitement about the Electric Program in Ely.

Dave Roden wanted to know what the current policy is for the 10% Administrative costs proposal for the Foundation. Matt will review the minutes from the last two years to see if the endowments went away after the Vision 2020 campaign. The Administrative Costs Policy needs to be reviewed, and the Board needs to determine what the policy will be going forward.

John Pryor congratulated the Foundation on securing Building funding in Winnemucca.

14. Public Comment (see foregoing notation regarding public comment) Information

None.

15. Adjourn

1:29 pm

TRUSTEES

The Foundation has a Governing Board of Trustees consisting of a maximum of 35 trustees who provide oversight for its activities.

Chairman: Tana Gallagher

Vice-Chairman: Zachary Gerber

Secretary (ex-officio): President Joyce Helens

Treasurer: James Glennon

Members:

- Maria Anderson, Community Relations, Barrick Gold of North America
- Dr. Robert Colon, Optometrist, Total Eyecare
- President Joyce Helens, Ex-Officio, President, Great Basin College
- Tana Gallagher, Controller, Gallagher Ford
- James Glennon, CPA, Glennon & Sandoval Company
- Mayor Chris Johnson, President, Charles Chester Plumbing and Heating
- Mark Laffoon, Project Program Manager, Barrick Gold of North America, Cortez Mine
- Jonathan Foster, Ex-Officio, Faculty Senate Chair, Great Basin College
- John Pryor, Emeritus Faculty, Great Basin College
- Dave Roden, Retired, US Bank
- Pamela Smith, External Relations Specialist, Newmont Mining Corporation
- Holly Wilson, Retired Educator
- Jim Winer, Broker/Owner/Realtor, Coldwell Banker Algerio/Q-Team Realty
- Gregory T. Hafen II, Mediator and Arbitrator, Hafen Law Firm
- Danny Gillins, Financial Advisor and Branch Manager, Raymond James Financial Services
- Zach Gerber, Attorney and Partner, Gerber Law Offices LLP
- Kaley Sproul, Executive Director, Nevada Cattlemen's Association
- Caroline McIntosh, Retired
- Angela Prindle, External Relations, Newmont