

NOTICE OF PUBLIC MEETING

GREAT BASIN COLLEGE FOUNDATION Board of Trustee Meeting

1290 Burns Road, Elko, Nevada 89801

Thursday, November 18, 2021 at 12:15 pm

MINUTES

1. Call to Order

Meeting was called to order by Chair Robert Colon at 12:20 pm.

2. Roll Call:

PRESENT:

Dr. Robert Colon (Chair)

Holly Wilson (Vice Chair)

James Glennon (Treasurer)

Caroline McIntosh

Molly Popp

Danny Gillins

John Pryor

Alan Morris

Chris Johnson

Shirley Alen-Kellerman

Melanie Newton

Dave Roden

Linda Fitzgibbons

Stacy Smith

ABSENT:

Kaley Sproul Chapin

Zach Gerber

Melanie Newton

OTHERS PRESENT:

Mardell Dorsa, Administrative Assistant

Becky Coleman, Winnemucca Director

Joyce Helens, President

Sonja Sibert, VP Business Affairs

Kevin Seipp, FS Chair

Jennifer Sprout – Director, Communications, and Institutional Advancement

Teri Gage, EIDE Bailey

3. Public Comment *(see notation below regarding public comment)*. **INFORMATION ONLY**

No public comment.

4. Approval of Minutes – Dr. Robert Colon

FOR POSSIBLE ACTION

GBC Foundation Trustees will review, recommend changes, and/or approve the minutes of the GBCF Board of Trustees Meeting on September 16, 2021.

ESTIMATED TIME: 5 mins

A motion was made by Trustee Dave Roden, seconded by Trustee Danny Gillins to approve the minutes of the September 16, 2021 meeting. Motion passed unanimously.

5. Consideration and approval of the reappointment of Dave Roden to the GBC Foundation Board of Trustees for a three-year term, and matters related thereto.
FOR POSSIBLE ACTION

Trustee Roden was inadvertently left off the reappointments in May and this item is to correct that. Trustee Roden's reappointment will be approved at the Annual NSHE Board of Regents, Great Basin College Foundation Meeting of the Member of the Corporation to be held in December of 2021.

ESTIMATED TIME: 5 mins

Trustee Dave Roden affirmed he is willing to serve another three-year term. Trustee Danny Gillins made a motion to reappoint Trustee Roden to another three-year term; motion seconded by Trustee Holly Wilson. Motion passed unanimously.

6. Review and possible approval of the Foundation External Audit for FY21, and matters related thereto.
FOR POSSIBLE ACTION

ESTIMATED TIME: 10 mins

Teri Gage with Eide Bailey presented the external audit for the GBC Foundation for FY21 and touched on some highlights. The audit was a clean, unmodified opinion. The financial statements are fairly stated in all material respects and is what you want to see in an audit. At the end of the year the GBC Foundation net position went from \$16.4 million to \$18.5 million. Next year the net position will more than likely be down as you will be distributing the Winnemucca Building funds back to the college. The endowed funds went up by \$160,000. The unrestricted net position went up to \$1.3 million from \$1.2 million last year. The Board of Trustees can designate a portion of the unrestricted funds to certain projects. This year you designated \$346,000 to the National Endowment for the Humanities Grant. If there are cost overruns with the Winnemucca building project, that really leaves you will a net position of \$946,000 that you can use for operating funds. The Foundation's income for FY2 was \$3.8 million, up \$445,000 from the prior year. The majority of the income was for the Winnemucca building project - \$3.1 million. Under building projects, the Foundation has spent \$2.9 million. The market rebounded this year and the net earnings on investments was up to \$2.3 million.

Trustee made a motion to accept the external audit for FY21; motion was seconded by Trustee John Pryor and the motion passed unanimously.

7. President's Report – President Joyce Helens.

INFORMATION ONLY

ESTIMATED TIME: 5 mins

President Joyce Helens gave a verbal report on important GBC matters. She talked about legacy. GBC has multiple campuses and sites, and the real mission is to build and support healthy communities wherever we serve. A healthy community consists of economic health, physical health, and mental health. The COVID crisis in Elko resulted in the hospital not having enough space for the monoclonal antibody infusions, so the college stepped up and we were able to turn the GBC fitness center into a clinic for the infusions. That is part of what we do. We are imbedded in our rural communities. When the pandemic hit, we took hits like everyone else, but for the smaller institutions, the cuts can be dramatic. What has helped GBC stay healthy and strategic is our deep collaborations with the University of Nevada, Reno. UNR has helped GBC with a number of back-office duties to free up our staff and resources to focus on enrollment management and being sustainable. We used UNR for construction services for the Winnemucca building project which is why we are ahead of schedule and we saved thousands of dollars by doing it this way. The community started asking how we can make an even closer collaboration with UNR. So, we are looking at that. We are looking at the well-lighted pathway for students where they have one application process instead of applying here and then applying there. It is like getting under a bigger camp, because the resources of the original University of Nevada are vast, and we share the same mission. And how fitting that we have come full circle to where is first started here in Elko.

8. Vice President for Business Affairs Report – Sonja Sibert. INFORMATION ONLY

Vice President Sibert may give an update on College finance related items.

ESTIMATED TIME: 5 mins

Vice President Sonja Sibert reported the naming of the Winnemucca building to the Pennington. Construction is ahead of schedule and should be completed by April 2022 with the grand opening/ribbon cutting ceremony on June 4, 2022. The Winnemucca Building Project was submitted to the Nevada Taxpayers Association's Good Government Award. We will know in February 2022 if we receive the award.

The college is working through the implementation of the vaccination policy for employees that the Board of Regents approved on September 30 and the student vaccination policy that was mandated by the State Board of Health that requires students to be vaccinated prior to their enrollment for Spring 2022 classes.

9. Faculty Senate Report –Kevin Seipp

INFORMATION ONLY

ESTIMATED TIME: 5 mins

Faculty Senate Chair Kevin Seipp said there was nothing of importance from faculty to report on.

10. Foundation Board Chair Report – Dr. Robert Colon

INFORMATION ONLY

ESTIMATED TIME: 5 mins

Chair Colon asked welcomed the new Trustees Linda Fitzgibbons and Stacy Smith and asked them to introduce themselves.

11. Finance Committee Report – James Glennon.

INFORMATION ONLY

The Board received an update from the Finance Committee chair James Glennon. Chair Glennon presented the financial reports from the meeting on November 4. He noted there was not a forum at that meeting so all of these items came directly to the full Board of Trustee meeting to approve today.

a. Accept the Finance Committee Reports.

FOR POSSIBLE ACTION

Included in the packet are the reports from the November 4, 2021, Finance Committee meeting.

ESTIMATED TIME: 5 mins

Trustee John Pryor made a motion to accept the financial reports including the check registers for August, September and October, the income deposit reports for August, September and October, and the gift summary report for FY22. The motion was seconded by Trustee Shirley Alen Kellerman; the motion passed unanimously.

12. Development Committee Report – Chris Johnson.

INFORMATION ONLY

ESTIMATED TIME: 5 mins

The Board received a report from the Development Committee chair Chris Johnson. Chair Johnson reported that we are halfway through our campaign for the Welding Lab Expansion. We have \$337,181 in pledges. We are well on our way to the goal. Chair Johnson was pleased that these pledges came in when Geneill White was here so she could she some results of her efforts. Trustee Colon urged members of the Board of Trustees to make a personal donation if you can to the Welding Lab. He thanked Trustee Johnson for all of his efforts as well in this endeavor.

13. Foundation Director Update – Jennifer Sprout

INFORMATION ONLY

Jennifer Sprout may give an update on GBC Foundation matters. Will need to confirm who will be presenting the GBCF Annual Report at the Board of Regents' meeting in December.

ESTIMATED TIME: 5 mins

Jennifer Spout started her report by thanking Mardell Dorsa for stepping up to assist the Foundation during the transition in finding a new director and new assistant. She has kept the Foundation afloat in this time of transition. The Foundation Director position closed last night, and the Search Committee will receive resumes today for review. Interviews will hopefully be scheduled for next week. We are also recruiting for the administrative assistant

position and will shoot for interviews the end of December. Ms. Spout took a moment to thank the former Director of the Foundation, Geneill White for her efforts.

Ms. Spout wanted to share a couple of events with the Trustees. On December 8 there will be the Light Up the Campus at the Elko campus. There will be a couple of performances, and chili, hot chocolate and cookies will be served. On December 21 Ms. Sprout will be a presenter at the NSHE Student Leader Summit virtually.

Chair Colon thanked Ms. Sprout and Ms. Dorsa for filling in when needed. It would be hard to conduct business without both of your efforts. Chair Colon was sad to see Ms. White leave and wished her the best.

14. Items from Board Members

INFORMATION ONLY

There were no reports from the Board members.

15. Public Comment

INFORMATION ONLY

There was no public comment.

The meeting was adjourned by Chair Colon at 12:59 pm.