

**GREAT BASIN COLLEGE FOUNDATION  
Board of Trustee Meeting  
1025 Chilton Circle, Elko, Nevada 89801**

**Thursday, March 16, 2023, at 12:15 pm**

**MINUTES**

**1. Call to Order 12:15 p.m.**

**Present:**

James Glennon (Treasurer)

Shane Valentine

Alan Morris

Dave Roden

Linda Fitzgibbons

Holly Wilson (Vice-Chair)

Kaley Sproul Chapin (12:23 pm)

Caroline McIntosh

**Absent:**

Dr. Robert Colon (Chair)

Zach Gerber

Brandon Shedd

Chris Johnson

**Others Present:**

Karrie Barrett, Executive Director of Communications and Institutional Advancement

Jake Rivera, Vice President SA/AA

Jared Keller, Executive Director Finance and Administration

Hillary Fruge, Associate Development Director

Kelli Baker, Administrative Assistant

Sam Spearing, Executive Director of Mining Center & Workforce Development

***Trustee Glennon presided over the meeting.***

**2. Public Comment (see notation below regarding public comment). ACTION WILL NOT BE TAKEN**

No public comment.

**3. Approval of Minutes – Dr. Robert Colon. FOR POSSIBLE ACTION**

GBC Foundation Trustees will review, recommend changes, and/or approve the GBC Board of Trustees meeting minutes on November 17, 2022.

*ESTIMATED TIME: 5 mins*

***A motion to approve the minutes of November 17, 2022, was made by Trustee Roden, seconded by Trustee McIntosh, motion passed unanimously.***

4. Update on the proposed Mining Center of Excellence. INFORMATION ONLY – NON ACTION ITEM

Dr. Sam Spearing, Executive Director of Mining Center & Workforce Development, will give an update regarding the proposed Mining Center of Excellence.

Dr. Spearing reported he moved into this position of being over the CTE programs along with the Mining Center in January after a joint role with GBC and UNR. Dr. Spearing reported they are waiting on the asbestos testing for the building. They will be starting with Battle Mountain and Elko schools first before program is statewide. Dr. Spearing reported this concept has piqued interest not only in the state, but internationally. There will be two (2) new dual credit high school programs with an emphasis in mining, geology, and metallurgy that may transfer to GBC or the University of Nevada Reno (UNR) for the completion of an associates, bachelors, or professional degree.

All certificate courses will be taught online with contact lab and discussion sessions were appropriate.

The certificate programs will include 17 and 33 credit tracks, and these will be taught online, with discussion or labs on Fridays.. The 17-credit program is for students who have extra-curricular commitments as well as those students who just want to slowly explore educational pathways in mining and mining related fields.

The 33-credit program is for students who may already have a desire to attain degrees from Great Basin College or UNR in mining and mining related industries.

The project is meant to be industry funded industry, but it still needs to be approved.

5. Review, consideration, and possible approval to accept the 990 which was filed by HRC P.C., and matters related thereto. FOR POSSIBLE ACTION

Provided in the packet is the 990 Form that was submitted to the Internal Revenue Service by HRC P.C.

*ESTIMATED TIME: 10 mins*

***A motion to accept the 990, was made by Trustee Roden, seconded by Trustee Alen-Kellerman, motion passed unanimously.***

6. Review of the audit performed by Legislative Counsel Bureau, and matters related thereto. INFORMATION ONLY

Provided in your packet the findings of the audit performed by the State of Nevada Legislative Counsel Bureau for college foundations in the state of Nevada, including Great Basin College Foundation.

*ESTIMATED TIME: 10 mins*

Ms. Barrett reported the Foundation did very well, although there was one majoring finding of a misallocation of funds in the amount of \$97,000 that happened years ago, and it has been taken care of. Ms. Barrett also reported there are new policies and procedures in place.

Trustee Glennon asked if this will be a yearly audit? Ms. Barrett stated that she was not sure.

7. Review, consideration, and possible approval to reinvest and stop taking the spend on two endowment funds held at NSHE that are underwater, and matters related thereto. **FOR POSSIBLE ACTION**

Provided in your packet is a spreadsheet that shows the two funds held at NSHE.

*ESTIMATED TIME: 5 mins*

Ms. Barrett reported the two funds that are underwater are shown on the attached spreadsheet. She explained we will need to stop taking the spend and reinvest until the funds are positive.

Trustee Glennon stated this is bad timing, common for new funds.

***A motion was made by Trustee Roden, seconded by Trustee McIntosh to reinvest and stop taking the spend on two endowment funds held at NSHE that are underwater. Motion passed unanimously.***

8. President's Report – *President Joyce Helens*. INFORMATION ONLY – NON ACTION ITEM

President Helens may give an update on GBC matters.

*ESTIMATED TIME: 5 mins*

Vice President Rivera (reporting for President Helens) announced that GBC's College and Career Fair will be held on April 19<sup>th</sup> at the Fitness Center. They will be partnering with GNCU to host financial seminars throughout the year geared at high school students.

Vice President Rivera reported that they have participated with the Sandi Grant Program for the last year and a half. This will run out in 2024. They have received \$455,000 this next year, in addition to the \$80,000 for this year. This grant supports certificates programs and boosted our enrollment.

Vice President Rivera reported that him and President Helens traveled to the Board of Regents meeting where Ethan Hawkley, Laura Debenham, Dorothy Callander, Malia Keep, and Milinda Wasala all received tenure.

Trustee McIntosh inquired where GBC was with the consolidation meetings. Vice President Rivera responded they are back on track and will have weekly meetings now to see how the consolidation can be brought together.

9. Finance and Administration Report – *Executive Director, Jared Keller*. INFORMATION ONLY – NON ACTION ITEM

This is Mr. Keller's first meeting and he reported that he is an alumnus of GBC and recently worked at UNR.

**10. Faculty Senate Report –Kevin Seipp. INFORMATION ONLY – NON ACTION ITEM**

The Board may receive an update from the GBC Faculty Senate.

*ESTIMATED TIME: 5 mins*

**11. Foundation Board Chair Report – Dr. Robert Colon. INFORMATION ONLY – NON ACTION ITEM**

The Board may receive an update from the Board Chair.

*ESTIMATED TIME: 5 mins*

**12. Finance Committee Report – James Glennon. INFORMATION ONLY – NON ACTION ITEM**

The Board may receive an update from the Finance Committee. Committee Members include James Glennon, Chair; Danny Gillins; Shirley Alen-Kellerman; Lynn Terras; and Brandon Shedd.

a. Accept the Finance Committee Reports. FOR POSSIBLE ACTION

Included in the packet are the reports from the January 5, 2023 and March 2, 2023, Finance Committee meeting.

*ESTIMATED TIME: 5 mins*

***A motion was made by Trustee Roden, seconded by Vice-Chair Wilson to accept the Finance Committee Reports. Motion passed unanimously.***

Trustee Glennon reported the 3% administration fee may need to be updated.

**13. Development Committee Report – Chris Johnson. INFORMATION ONLY – NON ACTION ITEM**

The Board may receive an update from the Development Committee. Committee Members include Chris Johnson, Chair; Alan Morris; Dave Roden; and Caroline McIntosh.

*ESTIMATED TIME: 5 mins*

No report.

**14. Foundation Update – Karrie Barrett. INFORMATION ONLY – NON ACTION ITEM**

Karrie Barrett may give an update on GBC Foundation matters.

*ESTIMATED TIME: 5 mins*

- Mining Center of Excellence. Ms. Barrett said there are opportunities for and are starting conversations with potential donors.
- GBCF Golf Tournament. Ms. Barrett reported the tournament is on June 24<sup>th</sup> and asked the Trustees if they can help getting the word out.
- Griswold Hall Subcommittee. Ms. Barrett said there is a possibility at looking at redoing Griswold Hall and may form a subcommittee.

**15. Items from Board Members. INFORMATION ONLY – NON ACTION**

Board members may bring to the attention of the board items pertaining to the Foundation that might be of interest. No action may be taken on a matter raised under this agenda item, though items may be designated to be added to the next agenda.

*ESTIMATED TIME: 5 mins*

Trustee McIntosh reported she was appointed to the Chancellor Search Committee.

Trustee Smith reported the Rural Nevada Consortium is talking about funding for building, she is hoping for a collaboration with GBC.

Trustee Roden reported they are breaking ground on the Lithium project in Orvada.

**16. Public Comment (*see notation below regarding public comment*). ACTION WILL NOT BE TAKEN**

No public comment.

**17. ADJOURN 12:54 p.m.**