



GREAT BASIN COLLEGE

FOUNDATION

Building a Foundation · Celebrating Scholarships · Leaving a Legacy



Annual Report

Independent Audit

The Great Basin College Foundation engaged an independent accounting firm in an audit of its financial statements as of June 30, 2021. In the opinion of the auditor, the financial statements referred to present fairly, in all material respect, the financial position of Great Basin College Foundation.

The Great Basin College Foundation Board of Trustees expect to review and approve the management letter, and audited financials as presented at the meeting scheduled for November 18, 2021.

Milestones



A consortium of local mining and mining support companies, including Nevada Gold Mines, Pilot Thomas, Savage Service, and Saconix continued to support students in year two of the CDL Class A Training program. Living expense stipends were provided to students participating in this program through the William N. Pennington Foundation.



Humboldt General Hospital and Nevada Gold Mines contributed to the Winnemucca Health Science and Technology Building, The William N. Pennington Foundation* also provided \$3,150,000 in support for this capital project, as well as scholarships for the CTE, and the two-year Nursing Program.

*Single largest contributor this year.



Scholarships totaling \$636,576 were awarded through our Foundation, a 202% increase from the year prior.

2021 Fiscal Year Financial Highlights

- Total assets were increased by \$3,008,359 due to contributions for the Winnemucca Health Science and Technology Building and increased investment earnings.
- Distributions to Great Basin College increased by \$3,302,973 a rise of 380% year-over-year.
- Investment income totaled \$1,895,401.
- Additions to Foundation Endowments were \$160,680.
- Contributions revenue increased to \$3,872,804 from \$445,714 last year.



The Gold Standard in the Silver State

Great Basin College Foundation Charts



SOURCE OF
DONATIONS



ALLOCATIONS
OF FUNDS

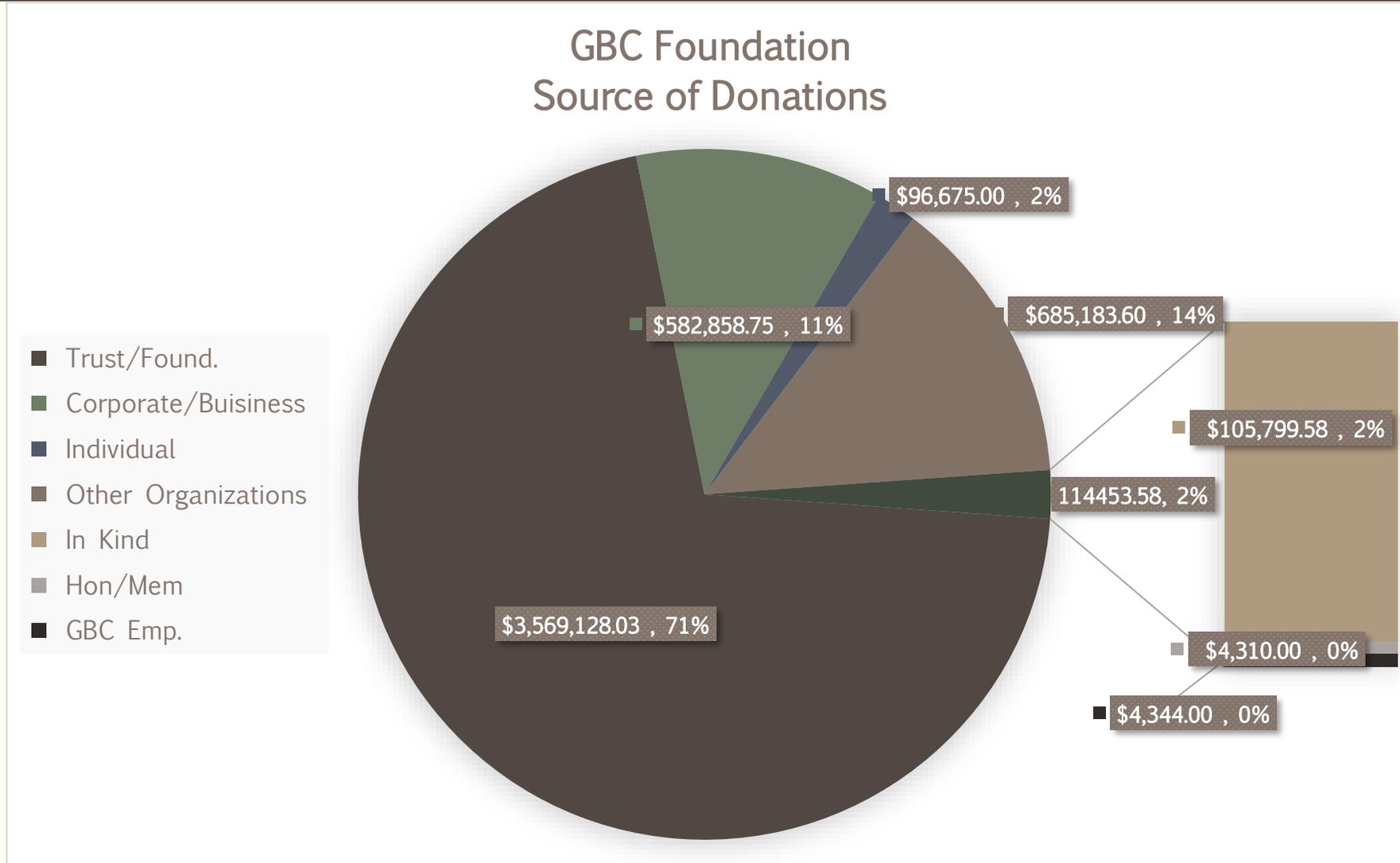


10 YEAR
HISTORY



ASSESTS

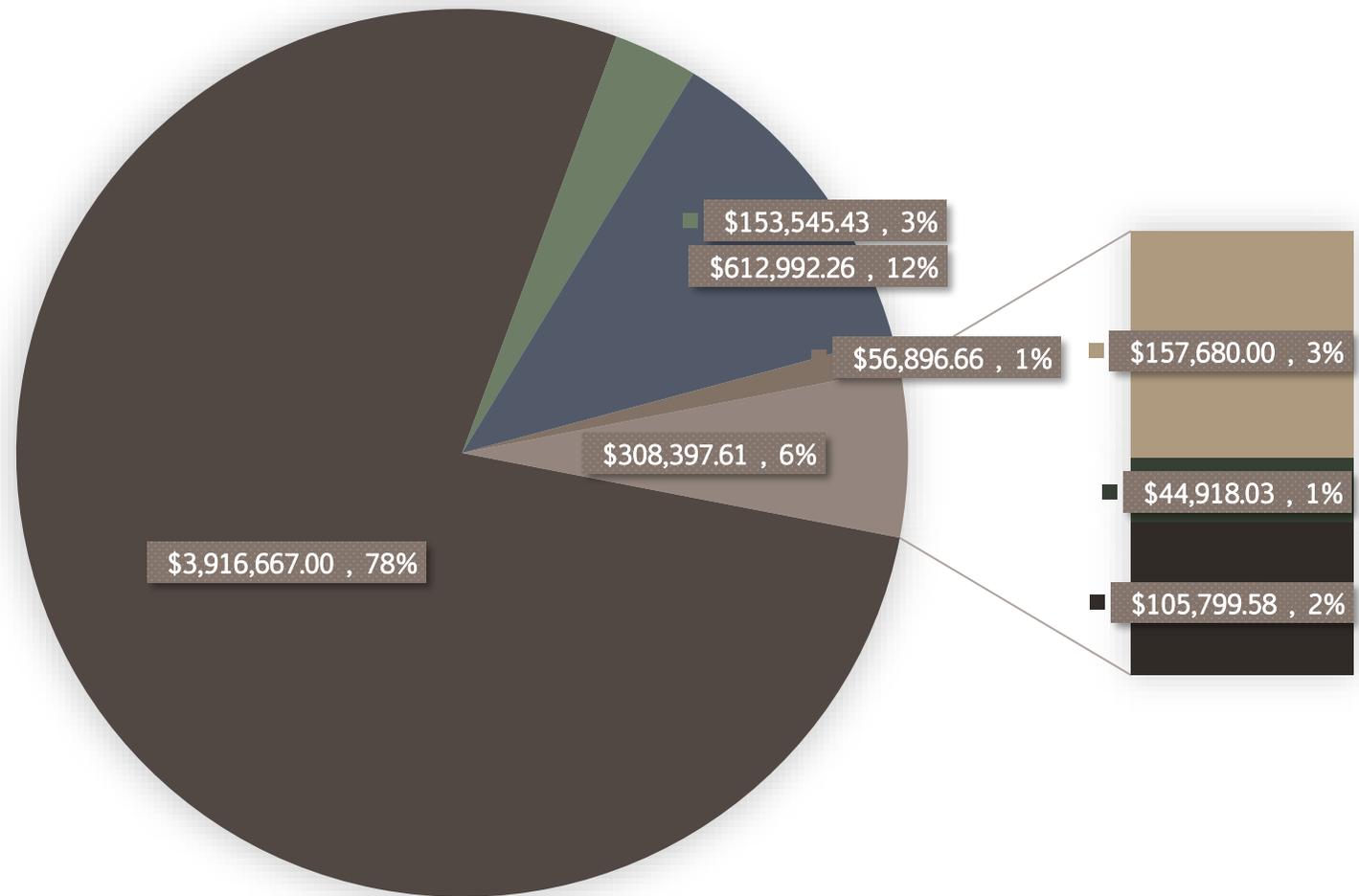
Source of Donations



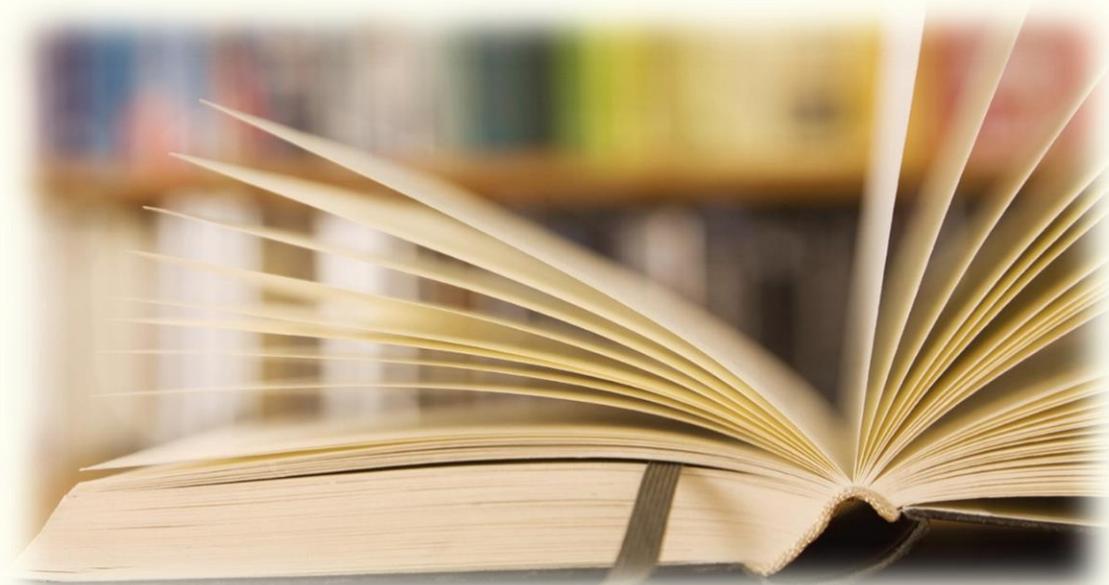
Allocation of Funds

GBC Foundation
Allocation of Funds

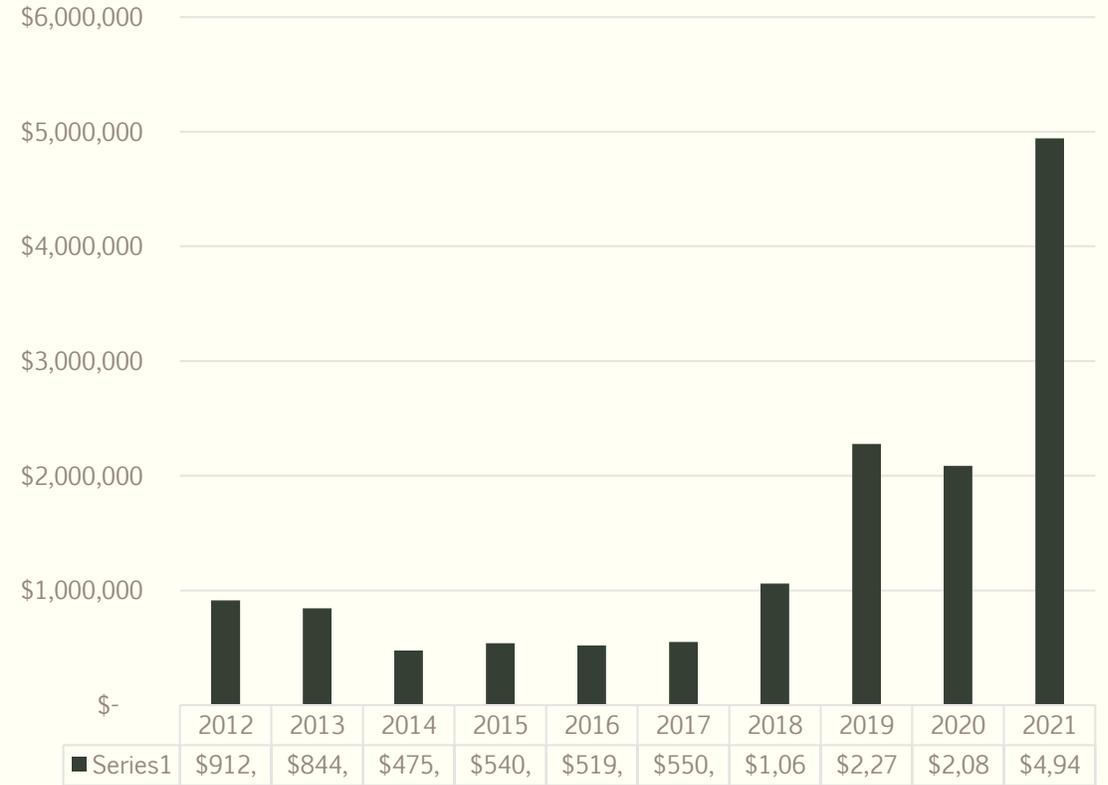
- Capital Projects
- GBC Direct Program Support
- Scholarships
- Center Specific
- Endowments
- Unrestricted Funds
- In Kind Directed



10 YEARS OF GIVING



GBCF 10 Year Giving History

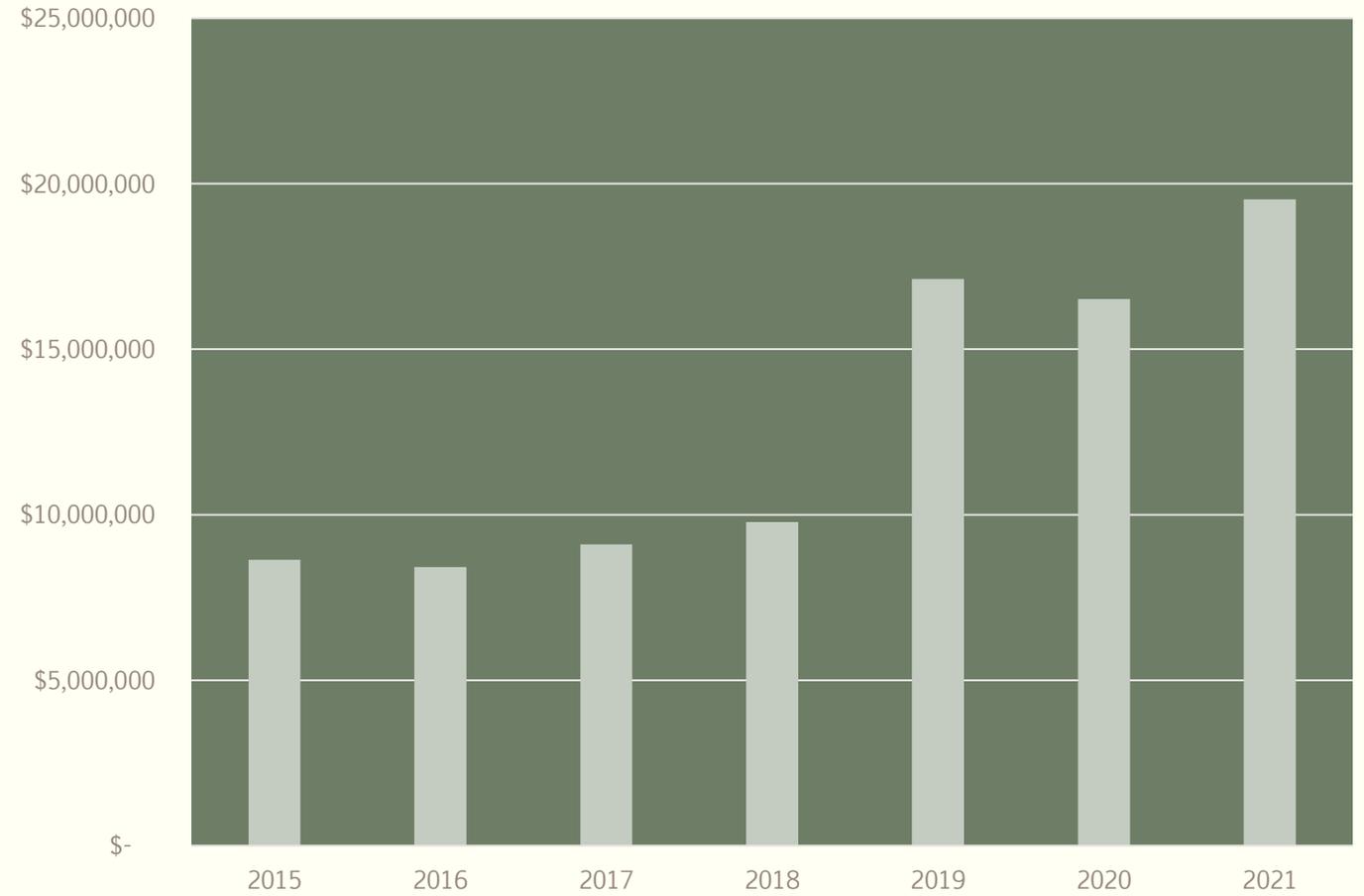


Increase of 137% from 2020 to 2021

Assets



GBCF Historical Assets



FY 2021 Annual Giving Report

Fund	Amount	Count
#010 Unrestricted Funds	44,918.03	76
#103 GBC In Kind Direct Don.	0.00	11
#106 Athletics Booster Club	260.00	10
#107 GBC Transfer Fund	150,160.43	93
#141 Ely	56,691.66	6
#142 Elko Campus	50.00	2
#143 Winnemucca Campus	25.00	1
#145 Battle Mountain Campus	20.00	1
#148 Pahrump Campus	110.00	2
#150 Nursing Program Fund	25.00	1
#160 Criminal Justice Program	10,000.00	1
#184G Hugh McMullen Scholarshi	3,000.00	1
#184L Winn. Scholarship Fund	600.00	12
#184W Pennington Nursing Schol	97,750.00	1
#184X Pennington CTE	116,700.00	1
#192 Stud Child Care Assist Fd	360.00	12
#194AE Helen Close Fdn.	5,000.00	1
#194AH Ross Herrera Memorial	500.00	1
#194AQ Elko Fly Shop Sch.	1,200.00	12
#194AR VFW Auxiliary 2350	500.00	2
#194BE Valle Family Memorial	2,000.00	1
#194BF Gene Haas Scholarship	12,500.00	1
#194BH Build NV Program	21,550.00	8
#194BI MTC Scholarship	326,922.26	11
#194BJ Rural Behavior Scholar	1,500.00	1
#194E Elko Co. Retired Sch. Em	1,000.00	1
#194G Elko County Bar Assoc.	750.00	1
#194H Elko Kiwanis Club Schol	600.00	1
#194I Elko Lions Club Scholar	2,000.00	1
#194N Mt. Wheeler Power Schol	500.00	1
#194S NV Society CPA'S Scholar	1,200.00	1
#194T NV Energy Scholarship	5,000.00	1
#194W Vets. Foreign War Schol	1,500.00	2
#200 General Scholarship Fund	360.00	14
#301 Health Science & HS	60.00	6
#302 Emerging Opportunities	40.00	8
#606 Coldwell Bank/Winer Fam.	2,500.00	1
#612 Winn Health Sci. & Elect.	3,916,667.00	4
#613 Ronk Endowed Scholarship	55,180.00	1
#616 Kathy & Mark Chilton Endo	100,000.00	26
#702 NEH Grant	3,000.00	1
Grand Totals	4,942,699.38	339

2022 Priorities and Goals

- Continued Capital Campaign for the Elko Campus Welding Lab Expansion Project Match
- Pahrump Campus Development
- Strengthen the Annual Giving Campaign in Celebration of the Foundation's 40 years of Service to Great Basin College
- Increase Engagement with Alumni and Stakeholders to Build Community Partnerships and Establish New Relationships
- Plan Future Community Events in Service Areas
- Continue to Meet the Educational Needs of Stakeholders in the College's Vast Footprint Throughout the State of Nevada

